



منظمة الأغذية
والزراعة
للأمم المتحدة

联合国
粮食及
农业组织

Food
and
Agriculture
Organization
of
the
United
Nations

Organisation
des
Nations
Unies
pour
l'alimentation
et
l'agriculture

Продовольственная и
сельскохозяйственная
организация
Объединенных
Наций

Organización
de las
Naciones
Unidas
para la
Agricultura
y la
Alimentación

FINANCE COMMITTEE

Hundred and Twenty-sixth Session

Rome, 11 – 15 May 2009

Financial Highlights and Status of Current Assessments and Arrears

Executive Summary

The Financial Highlights Report presents, at a summary level, the unaudited results for the twelve months ended 31 December 2008 of the 2008-09 biennium. The main points highlighted in the report are:

- a) **Cash Position.** Due to delays in Members' payments, recourse to external borrowing was required in December 2008. The high level of outstanding current Regular Programme Assessments and a persistently high level of arrears from prior years, continue to be a significant factor undermining the financial health of the Organization.
- b) **Unfunded Staff Related Liabilities.** The under funding of the After Service Medical Coverage (ASMC) liability continues to be a cause of structural deficit on the General Fund. The total liability of the four plans as at 31 December 2008 was USD 1,042.2 million of which USD 787.4 million was unfunded.
- c) **Long-term investments.** Returns on Long-Term Investments reflected unfavourable market conditions during 2008.

Action Requested

The Finance Committee is invited to discuss the matter and provide such guidance as deemed appropriate.

Contact

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Introduction and Contents

1. The Financial Highlights Report shows at a summary level, the unaudited results for the twelve months ended 31 December 2008 of the 2008-09 biennium. The report is organized to show:

- **Financial Results for the Twelve Months ended 31 December 2008 comprising:**
 - i) **Statement of Income and Expenditure and Changes in Reserves and Fund Balances** for the twelve months ended 31 December 2008 summarized by source of funds with comparative figures in the previous biennium (for the twelve months ended 31 December 2006)
 - ii) **Statement of Assets, Liabilities, Reserves and Fund Balances** as at 31 December 2008 summarized by source of funds with comparative balances as at 31 December 2007
- **Summary Comment on Financial Results for the Twelve Months ended 31 December 2008**
- **2009 Cash Flow Forecast**
- **Financial Issues for 2008-09 biennium**
- **The Status of Contributions to the Regular Programme** as at 31 December 2008 showing receipts of current assessments and arrears presented as follows:
 - Appendix A – Summary status of contributions to the Regular Programme;
 - Appendix B – Regular Programme Contributions as at 31 December 2008;
 - Appendix C – Member Nations with Arrears of Contributions as at 31 December 2008;
 - Appendix D – Arrears paid in full during Calendar Year 2008 as at 31 December 2008
 - Appendix E – Arrears paid in part during Calendar Year 2008 as at 31 December 2008;
 - Appendix F – Member Nations having made no payment in 2008 against outstanding arrears as at 31 December 2008;
 - Appendix G – Member Nations with Potential Voting Rights Problems as at 31 December 2008;
 - Appendix H - Payment patterns of largest 15 contributors;
 - Appendix I - Largest 25 Contributors as at 31 December 2008.

Financial Results for the Twelve Months ended 31 December 2008

2. The unaudited financial results for the twelve months ended 31 December 2008 are presented in the following tables:
- Table 1 shows the income and expenditure for both the General and Related Funds and Extra-Budgetary activities for the reporting period.
 - Table 2 shows the assets, liabilities and reserves for both the General and Related Funds and Extra Budgetary activities.

Table 1

INCOME AND EXPENDITURE AND CHANGES IN RESERVES AND FUND BALANCES for the twelve months ended 31 December 2008 (USD000)				
Notes	Funds		UNAUDITED Total	
	General and Related	Trust and UNDP	31 December 2008	31 December 2006
INCOME:				
Assessment on Member Nations	465,718	-	465,718	409,849
Voluntary Contributions	34,135	511,667	545,802	424,469
Funds Received Under Inter-Oganizational Arrangements	560	5,032	5,592	4,072
Jointly Financed Activities	15,669	-	15,669	14,906
Miscellaneous	15,177	3,101	18,278	27,929
Realised Return on Investments - Long-Term	(5,404)	-	(5,404)	16,008
Information Products Revolving Fund	405	-	405	609
Government Counterpart Cash Contributions	761	-	761	934
Net Other Sundry Income	8,854	-	8,854	5,277
Gain on Exchange Differences	7,749	-	7,749	8,231
TOTAL INCOME	543,624	519,800	1,063,424	912,284
EXPENDITURE:				
Regular Programme	498,172	-	498,172	448,663
Projects	-	516,699	516,699	400,689
TOTAL EXPENDITURE	498,172	516,699	1,014,871	849,352
EXCESS OF INCOME OVER EXPENDITURE	45,452	3,101	48,553	62,932
Amortisation of Staff Related Liabilities	-	-	-	(22,963)
Interest Cost of Staff Related Liabilities	(38,361)	-	(38,361)	-
Actuarial Gains or Losses	(4,565)	-	(4,565)	-
Transfer of L/T Investment Inc to Staff Related Schemes	-	-	-	(34,184)
Provision for Contributions Receivable and Other Assets	291	-	291	68,499
Provision for Investments	-	-	-	291
Deferred Income	389	-	389	(41,112)
Utilisation of Capital Expenditure Account	4,639	-	4,639	8,494
Utilisation of Security Expenditure Account	9,394	-	9,394	-
NET EXCESS / (SHORTFALL) OF INCOME OVER EXPENDITURE	17,239	3,101	20,340	41,957
Transfer of Interest to Donor Accounts	-	(3,101)	(3,101)	-
Net Transfers from/(to) Reserves				
Working Capital Fund	25,654	-	25,654	(277)
Special Reserve Account	9,704	-	9,704	(12,147)
Fund Balances, Beginning of Period	(465,281)	-	(465,281)	(125,139)
Fund Balances, Restatement of Opening Balance	-	-	-	-
FUND BALANCES, END OF PERIOD	(412,685)	-	(412,685)	(95,606)

Note: Comparative fund balances for 2006 do not reflect the impact on the opening General Fund Deficit of changes in accounting policy implemented during 2007.

Table 2

STATEMENT OF ASSETS, LIABILITIES, RESERVES and FUND BALANCES				
As at 31 December 2008				
(USD000)				
Notes	Funds		UNAUDITED	AUDITED
	General and Related	Trust and UNDP	31 December 2008	31 December 2007
ASSETS				
Cash and Short-Term Deposits	17,556	188,902	206,458	237,812
Investments - Short Term	-	557,939	557,939	450,022
Contributions Receivable from Member Nations and UNDP	169,368	16,553	185,921	140,502
less: Provision for Delays of Contributions	(14,969)	-	(14,969)	(15,115)
Accounts Receivable	44,967	-	44,967	45,824
Investments - Long Term	242,324	-	242,324	299,654
TOTAL ASSETS	459,246	763,394	1,222,640	1,158,699
LIABILITIES				
Contributions Received in Advance	490	671,584	672,074	564,892
Unliquidated Obligations	37,592	77,911	115,503	123,874
Accounts Payable	34,141	-	34,141	38,192
Loans	15,000	-	15,000	-
Deferred Income	68,206	-	68,206	68,595
Staff Related Schemes	729,888	-	729,888	719,147
TOTAL LIABILITIES	885,317	749,496	1,634,813	1,514,700
RESERVES AND FUND BALANCES				
Working Capital Fund	-	-	-	25,654
Special Reserve Account	15,919	-	15,919	25,623
Capital Expenditure Account	8,773	-	8,773	3,223
Security Expenditure Account	2,316	-	2,316	-
Special Fund for Emergency and Rehabilitation Activities	-	13,898	13,898	25,249
Unrealised Gains / (Losses) on Investments	(40,395)	-	(40,395)	29,532
Fund Balances (deficit) , End of Period	(412,685)	(0)	(412,685)	(465,282)
TOTAL RESERVES AND FUND BALANCES	(426,071)	13,898	(412,173)	(356,001)
TOTAL LIABILITIES, RESERVES AND FUND BALANCES	459,246	763,394	1,222,640	1,158,699

SUMMARY COMMENT ON FINANCIAL RESULTS FOR THE TWELVE MONTHS ENDED 31 DECEMBER 2008

3. The year ended 31 December 2008 is an interim year of the 2008-09 biennium and as such the unaudited financial results are not the result of full closure procedures. The main points arising from financial results are as follows:

General and Related Fund Balance

4. The General Fund Balance shows a deficit of USD 412.7 million at 31 December 2008 compared to the 31 December 2007 deficit of USD 465.3 million.

Staff Related Schemes

5. The Income and Expenditure statement reflects the current service cost¹ and the interest cost² of staff liabilities consistent with the latest actuarial valuation. The total actuarially determined liability as at 31 December 2008 for the four staff related schemes was USD 1,042.2 million, of which recorded liabilities were USD 729.9 million. Unrecorded liabilities of USD 312.3 million reflect the adoption of the corridor method for recognizing actuarial gains and losses available under IPSAS. Under this method, actuarial gains and losses that exceed 10 per cent of the value of the actuarial liability are deferred and recognized over the expected average remaining working lives of the employees participating in the plan.

6. Unfunded liabilities totaled USD 787.4 million at 31 December 2008 of which After Service Medical Coverage (ASMC) accounts for USD 736 million. Based on the most recent actuarial valuation as of 31 December 2008, in order to fully fund the past service liability associated with the ASMC using the original 30-year amortization period which began in 1998, USD 50.8 million per year would need to be contributed to achieve full funding by 2027. By comparison, assessments on Member Nations towards funding of the past service ASMC liability in 2008-09 currently amount to USD 7.05 million per year as approved by Conference in November 2007. The recommended annual contribution of USD 50.8 million has been calculated by the actuaries without recognition of the inherent cross-subsidization by active staff member contributions of retiree medical claims costs which maintains the overall plan cost sharing ratio of 60/40 between FAO and all plan participants. Recognizing the subsidy reduces the recommended contribution to USD 35.8 million per year. The results of the latest actuarial valuation and related funding requirements and issues are presented in detail in document FC126/8 - 2008 Actuarial Valuation of Staff-Related Liabilities.

TCP Expenditure and Available Appropriation

7. During the twelve months ended 31 December 2008, TCP expenditure charged against the 2008-09 appropriation amounted to USD 18.8 million while spending on projects approved under the 2006-07 appropriation amounted to USD 33.6 million.

8. At 31 December 2008 the available TCP appropriation to be carried forward to 2009 amounted to USD 68.2 million, representing a balance of USD 35 million on the 2006/07 appropriation and USD 33.2 million on the 2008 appropriation. The allocation of USD 52 million for 2009 increases the total available appropriation as of 1 January 2009 to USD 120.2 million.

¹ The current service cost is a standard component of staff costs and arises each year as active staff members provide their services in exchange for these benefits to be paid in the future. In 1997 the Governing Bodies agreed that the current service cost should be funded each biennium from the Regular Programme budgetary appropriation and expensed in the official accounts among costs incurred to deliver the current programme of work of FAO.

² The interest cost represents the increase in the present value of the staff-related liabilities due to the passage of one year.

9. The average monthly TCP expenditure for the twelve months to 31 December 2008 was USD 4.4 million which compares to an average monthly rate of USD 2.5 million during 2006-07, and USD 5.2 million during 2004-05. A separate document on TCP has been prepared for the 126th session of the Finance Committee (Progress Report on Implementation of the Technical Cooperation Programme – FC 126/14).

Capital Expenditure Account

10. An unspent balance of USD 3.2 million was carried forward from 2006-07 and an additional USD 10.2 million was allocated to Chapter 8 in 2008³. USD 4.6 million of capital expenditure was incurred during 2008, leaving a closing balance on the Capital Expenditure Account of USD 8.8 million as at 31 December 2008.

Security Expenditure Account

11. USD 11.7 million was allocated to Chapter 9 in 2008. During 2008 USD 9.4 million of expenditure was incurred leaving a closing balance on the Security Expenditure Account of USD 2.3 million.

Long-Term Investment Returns

12. Long-term investment returns are earmarked for funding of staff related liabilities. Long-term investments generated a net loss of USD 5.4 million during 2008, due to unfavourable market conditions. In addition cumulative unrealised losses in market value of long-term investment holdings amount to USD 26.8 million⁴ as of 31 December 2008. Please see document FC 126/11 - Report on Investments 2008.

Working Capital Fund (WCF)

13. Due to delays in the receipt of contributions the entire balance was advanced to the General Fund in December 2008 and the balance on the Working Capital Fund as at 31 December 2008 was nil. This advance was subsequently reimbursed in February 2009.

Special Reserve Account (SRA)

14. The balance on the SRA as at 31 December 2008 was USD 15.9 million. Movements affecting the SRA during 2008 included advances of USD 17.4 million to the General Fund and net currency exchange gains of USD 7.7 million. It should be noted that the balance on the SRA at 31 December 2008 of USD 15.9 million principally comprises cumulative unrealised exchange gains on the revaluation of non-cash balances and exchange gains recognised on the translation of EUR transactions which are not backed by actual cash resources. As previously reported to the Finance Committee, the Organization will be carrying out a review of the function, purpose and accounting treatment of reserves in the context of the implementation of International Public Sector Accounting Standards (IPSAS).

2009 Cash Flow Forecast

15. Table 3 below shows the Organization's consolidated Regular Programme actual cash position up to February 2009, with forecasts through December 2009. All figures are expressed in consolidated USD.

16. Due to delays in payment of Member's contributions, the Organization was obliged to resort to external borrowing of USD 15 million at the end of December 2008 in order to meet

³ Appropriation approved by Conference resolution 3/2007

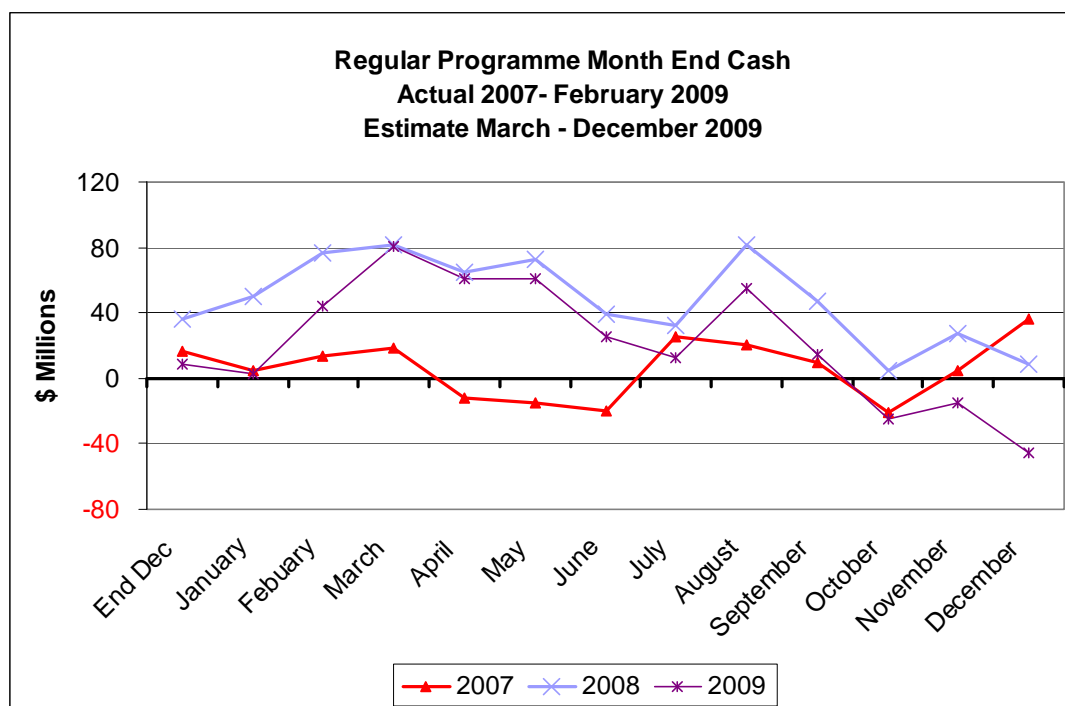
⁴ Unrealised losses on investments reported in Table 2 of USD 40.3 million comprise Long-Term Investments of USD 26.8 million and Short-Term Investments of USD 13.5 million

operating costs. Sufficient payments from Members were received during January 2009 which restored liquidity to enable the Organization to fully repay such borrowings.

17. While the month-end cash positions for the two months to 28 February 2009 have been positive, the Organization remains very vulnerable to cash shortages due to the very high level of arrears of contributions from 2008 (USD 28.1 million and EUR 39.8 million at 28 February 2009) and previous years (USD 41.0 million and EUR 13.1 million at 28 February 2009). In case of further delays in the payment of current assessments, and given the insufficient cash reserves of the Organization, the risk of borrowing rises substantially in the fourth quarter 2009. By that time, the Organization will require the receipt of significant contributions from its largest contributors to avoid extensive recourse to external borrowing.

18. In addition to the overall general delay in the receipt of contributions, EUR based contributions tend to arrive later than the USD portion. As in past years, the Organization has been securing its month-to-month EUR requirements with treasury swaps using USD holdings.

Table 3



Financial Issues for 2008 – 09 Biennium

19. The main financial issues facing the Organization this biennium are the same as those discussed at the Committee's last session:

- a) General Fund liquidity will be under pressure from the impact of any further delays in receipt of Member Nations' contributions.
- b) The 2008-09 assessment towards ASMC funding of USD 14.1 million is insufficient to meet the annualised requirement for full funding of After Service Medical Coverage by 2027.

APPENDIX A

Summary Status of Contributions to the Regular Programme^{ab}

	2008	2007 (for comparison)
1. Amounts outstanding on 1 January		
Current Assessments ^c	USD 222,749,000.00 <i>EUR 185,677,500.00</i>	USD 179,481,000.00 <i>EUR 176,780,500.00</i>
Contributions in arrears ^d	USD 60,875,717.64 <i>EUR 32,842,389.43</i>	USD 67,746,245.15 <i>EUR 23,520,332.64</i>
Total	USD 283,624,717.64 <i>EUR 218,519,889.43</i>	USD 247,227,245.15 <i>EUR 200,300,832.64</i>
2. Receipts 1 January to 31 December		
Current Assessments	USD 195,828,319.99 <i>EUR 141,409,012.60</i>	USD 165,253,718.29 <i>EUR 159,971,434.23</i>
Contributions in arrears	USD 19,572,786.25 <i>EUR 15,507,794.73</i>	USD 21,797,794.37 <i>EUR 7,485,678.84</i>
Total	USD 215,401,106.24 <i>EUR 156,916,807.33</i>	USD 187,051,512.66 <i>EUR 167,457,113.07</i>
3. Amounts outstanding at 31 December		
Current Assessments	USD 26,920,680.01 <i>EUR 44,268,487.40</i>	USD 14,227,281.71 <i>EUR 16,809,065.77</i>
Contributions in arrears	USD 41,302,931.39 <i>EUR 17,334,594.70</i>	USD 45,948,450.78 <i>EUR 16,034,653.80</i>
Total	USD 68,223,611.40 <i>EUR 61,603,082.10</i>	USD 60,175,732.49 <i>EUR 32,843,719.57</i>
Instalments due in future Years	USD 4,051,533.13 <i>EUR 9,592.33</i>	USD 5,118,263.71 <i>EUR 5,610.48</i>
Total Outstanding	USD 72,275,144.53 <i>EUR 61,612,674.43</i>	USD 65,293,996.20 <i>EUR 32,849,330.05</i>

^a Appendix B sets out full details of receipts during 2008.

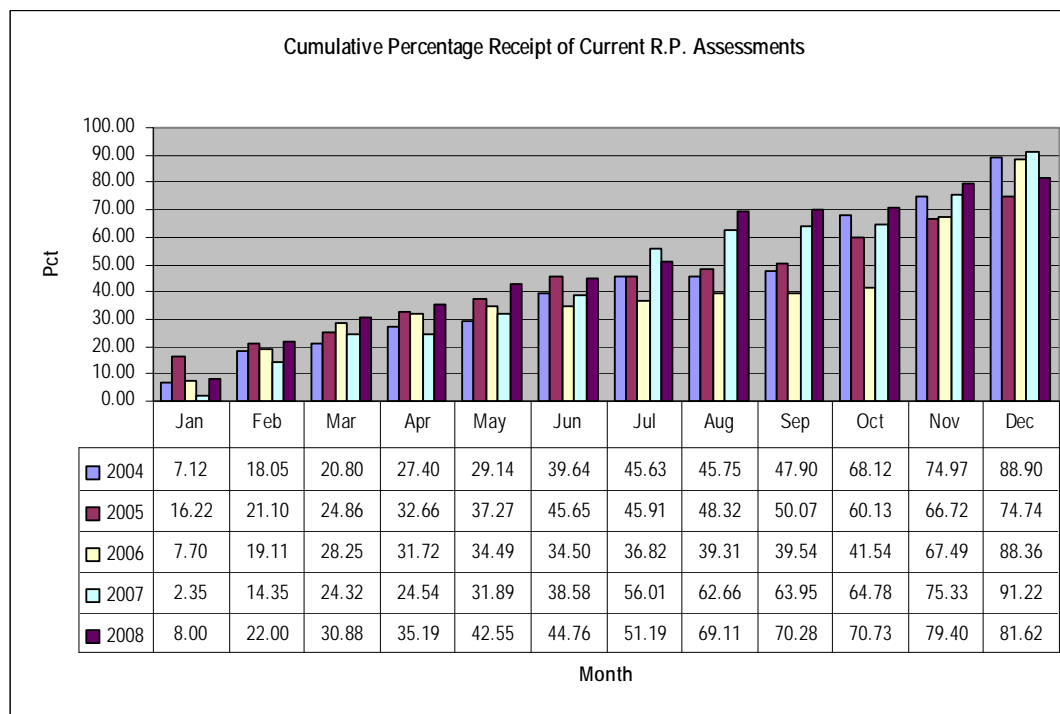
^b Contributions in arrears include amounts due under Conference authorized instalment plans.

^c Of which US\$5,800,000 relates to the Tax Equalization Fund for 2008 and US\$2,950,000 for 2007.

^d Contributions in arrears at 1 January includes the previous year end balance carried forward plus arrears instalments due 1 January, less any new instalment plans approved by the Conference and New Member contributions where applicable.

Current Assessments

1. The following statistics show the cumulative percentage receipts of current assessments over the past five years.



Receipt figures are the aggregate of USD and EUR receipts. All figures are at month end.

2. The position of the 2008 assessments of Member Nations at 31 December 2008, compared to the same date during the four preceding years was as follows:

Number of Member Nations

	2008 USD	2008 EUR	2007 USD	2007 EUR	2006 USD	2006 EUR	2005 USD	2005 EUR	2004 USD	2004 EUR
Paid in full	142	138	145	132	134	117	131	116	120	96
Part paid	9	8	7	10	11	14	13	17	14	18
No payment	40	45	36	46	43	57	43	54	53	73
Total	191	191	188	188	188	188	187	187	187	187

Contributions in arrears

3. The position of Member Nations with arrears of contributions at 31 December 2008 was as follows:

Number of Member Nations

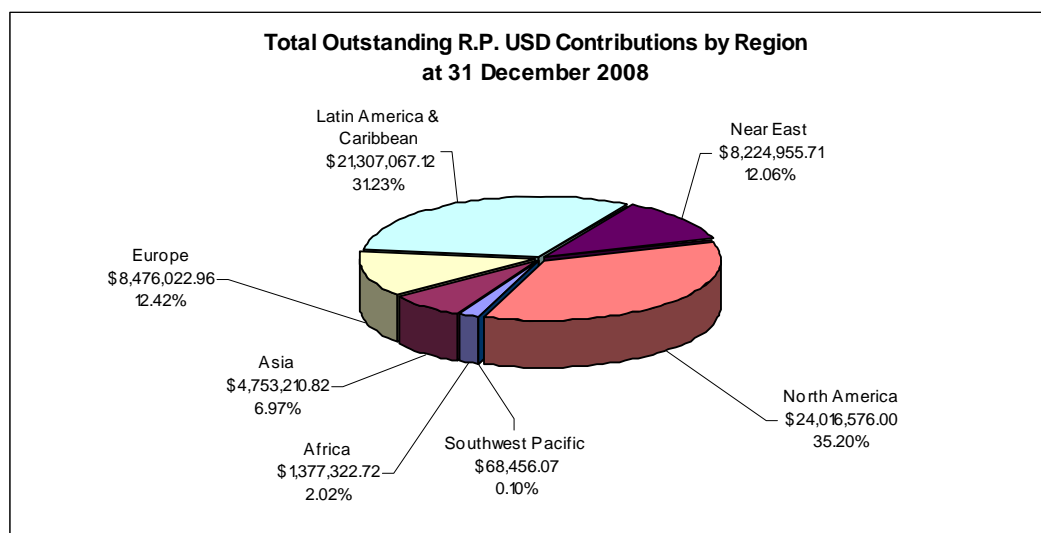
With arrears at 1 January 2008	74	
Arrears paid in full (<i>Appendix D</i>)		27
Arrears partially paid (<i>Appendix E</i>)		23
No payment (<i>Appendix F</i>)		24
With arrears at 31 December 2008 (<i>Appendix C</i>)	47	

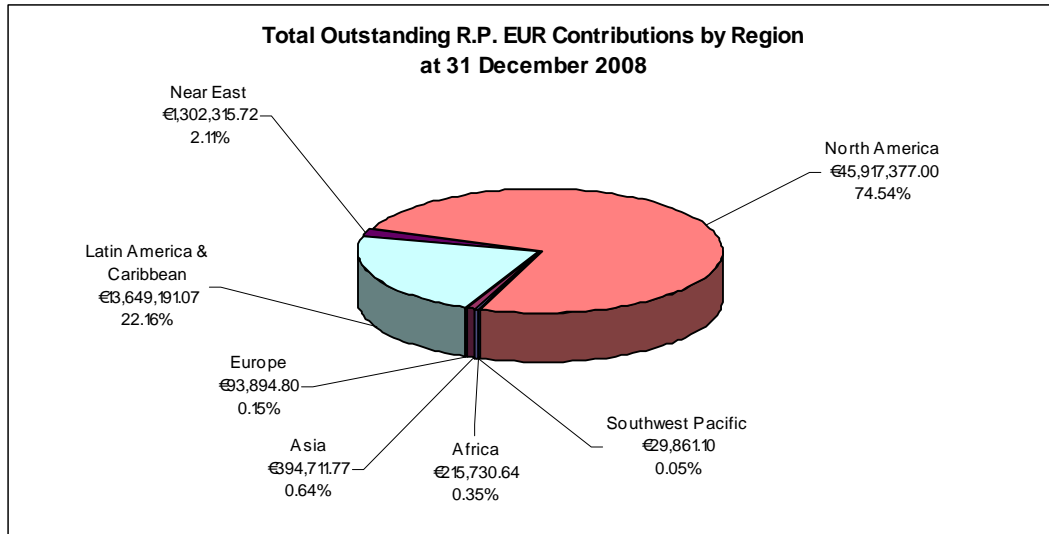
4. **Additional information regarding arrears due at 31 December 2008**

- The total arrears at 31 December was *USD 41,302,931.39 and EUR 17,334,594.70 (Appendix B/Appendix C) equivalent to 13.03 percent* of current assessments.
- *Five Member Nations had arrears in excess of USD1 million (Appendix C).*
- *Arrears exceeding US\$1 million accounted for 89.20 percent* of the total arrears due.
- *Twenty-two Member Nations had arrears in such amounts as to jeopardise their right to vote in accordance with Article III.4 of the Constitution (Appendix G).*

Total Contributions Outstanding

5. The following charts show the geographical distribution of the total of all Regular Programme contributions outstanding in USD and EUR at 31 December 2008.





APPENDIX B

Regular Programme Contributions as at 31 December 2008

Member Nations	Receipts: ¹		Outstanding Contributions				Total Outstanding	
	Amounts received year to date ³		Relating to 2008 Assessments		Arrears: 2007 and prior assessments ²			
	USD	EUR	USD	EUR	USD	EUR	USD	EUR
Afghanistan	2,169.49	1,856.77	-	-	-	-	-	-
Albania	13,016.94	11,140.65	-	-	-	-	-	-
Algeria	186,576.14	159,682.65	-	-	-	-	-	-
Andorra	19,562.56	17,063.96	-	-	-	-	-	-
Angola	6,508.47	5,570.33	-	-	-	-	-	-
Antigua and Barbuda	10,000.00	-	4,338.98	3,713.55	318,424.79	17,619.94	322,763.77	21,333.49
Argentina	9,128,027.50	3,268,840.52	-	-	14,813,698.32	3,090,461.07	14,813,698.32	3,090,461.07
Armenia	79,338.98	3,713.55	-	-	-	-	-	-
Australia	3,896,404.04	3,334,767.90	-	-	-	-	-	-
Austria	1,933,015.59	1,654,386.53	-	-	-	-	-	-
Azerbaijan	136,529.70	8,839.03	-	444.85	-	-	-	444.85
Bahamas	34,711.84	29,708.40	-	-	-	-	-	-
Bahrain	71,593.17	61,273.58	-	-	-	-	-	-
Bangladesh	21,694.90	18,567.75	-	-	-	-	-	-
Barbados	19,525.41	16,710.98	-	-	-	-	-	-
Belarus	43,389.80	37,135.50	-	-	-	-	-	-
Belgium	2,403,794.92	2,057,306.70	-	-	-	-	-	-
Belize	2,169.49	1,856.77	-	-	-	-	-	-
Benin	2,169.49	817.39	-	1,789.22	-	-	-	1,789.22
Bhutan	2,169.49	1,856.77	-	-	-	-	-	-
Bolivia	11,140.65	13,016.94	13,016.94	11,140.65	42,619.35	1,060.96	55,636.29	12,201.61
Bosnia and Herzegovina	13,016.94	11,140.65	-	-	-	-	-	-
Botswana	30,372.86	25,994.85	-	-	-	-	-	-
Brazil	1,909,151.20	1,633,962.00	-	-	-	-	-	-
Bulgaria	-	37,135.50	43,389.80	-	-	-	43,389.80	-
Burkina Faso	4,338.98	3,713.55	-	-	-	-	-	-
Burundi	32,425.60	4,198.35	-	-	-	-	-	-

Member Nations	Receipts: ¹		Outstanding Contributions				Total Outstanding	
	Amounts received year to date ³		Relating to 2008 Assessments		Arrears: 2007 and prior assessments ²			
	USD	EUR	USD	EUR	USD	EUR	USD	EUR
Cambodia	2,169.49	1,856.77	-	-	-	-	-	-
Cameroon	19,525.41	16,710.98	-	-	-	-	-	-
Canada	6,491,114.08	5,555,470.80	-	-	-	-	-	-
Cape Verde	-	-	2,169.49	1,856.77	1,765.31	1,767.81	3,934.80	3,624.58
Central African Republic	-	-	2,169.49	1,856.77	212,563.76	7,024.74	214,733.25	8,881.51
Chad	2,169.49	1,856.77	-	-	-	-	-	-
Chile	757,364.50	244,697.53	-	300,797.55	-	561,421.55	-	862,219.10
China	5,814,233.20	4,976,157.00	-	-	-	-	-	-
Colombia	229,965.94	196,818.15	-	-	-	-	-	-
Comoros	-	-	2,169.49	1,856.77	274,862.14	7,024.74	277,031.63	8,881.51
Congo	2,169.49	1,856.77	-	-	-	-	-	-
Cook Islands	-	-	2,169.49	1,856.77	-	-	2,169.49	1,856.77
Costa Rica	20,130.01	-	69,423.68	59,416.80	90,911.16	179,735.02	160,334.84	239,151.82
Croatia	108,474.50	92,838.75	-	-	-	-	-	-
Cuba	-	109,732.53	117,152.46	100,265.85	155,347.28	81,869.15	272,499.74	182,135.00
Cyprus	95,457.56	81,698.10	-	-	-	-	-	-
Czech Republic	611,796.18	523,610.55	-	-	-	-	-	-
Côte d'Ivoire	-	-	19,525.41	16,710.98	-	27,967.24	19,525.41	44,678.22
D.P.Rep. of Korea	15,186.43	-	-	12,997.43	-	-	-	12,997.43
Democratic Republic of the Congo	-	-	6,508.47	5,570.33	32,013.76	24,633.06	38,522.23	30,203.39
Denmark	1,611,931.07	1,379,583.83	-	-	-	-	-	-
Djibouti	-	30.00	2,169.49	1,826.77	-	-	2,169.49	1,826.77
Dominica	2,169.49	-	-	1,856.77	-	1,767.81	-	3,624.58
Dominican Republic	52,067.76	-	52,067.76	44,562.60	96,946.95	207,915.28	149,014.71	252,477.88
Ecuador	45,559.29	34,564.06	-	4,428.22	-	-	-	4,428.22
Egypt	193,084.61	165,252.98	-	-	-	-	-	-
El Salvador	43,389.80	37,135.50	-	-	-	-	-	-
Equatorial Guinea	1,436.17	2,405.59	2,902.81	1,307.96	-	-	2,902.81	1,307.96
Eritrea	-	-	2,169.49	1,856.77	-	-	2,169.49	1,856.77
Estonia	34,711.84	29,708.40	-	-	-	-	-	-
Ethiopia	6,508.47	5,570.33	-	-	-	-	-	-

Member Nations	Receipts: ¹		Outstanding Contributions				Total Outstanding	
	Amounts received year to date ³		Relating to 2008 Assessments		Arrears: 2007 and prior assessments ²			
	USD	EUR	USD	EUR	USD	EUR	USD	EUR
Fiji	6,508.47	5,570.33	-	-	-	-	-	-
Finland	1,230,100.83	1,052,791.43	-	-	-	-	-	-
France	13,737,210.68	11,757,099.30	-	-	-	-	-	-
Gabon	17,355.92	14,854.20	-	-	-	-	-	-
Gambia	73,319.51	8,881.51	-	-	-	-	-	-
Georgia	26,508.47	5,570.33	-	-	-	-	-	-
Germany	18,698,834.31	16,003,543.73	-	-	-	-	-	-
Ghana	7,061.24	7,071.22	1,616.72	355.88	-	-	1,616.72	355.88
Greece	1,299,524.51	1,112,208.23	-	-	-	-	-	-
Grenada	2,169.49	1,856.77	-	-	-	-	-	-
Guatemala	17,117.46	65,680.07	60,054.24	59,416.80	-	4,273.06	60,054.24	63,689.86
Guinea	-	-	2,169.49	1,856.77	-	10,455.97	2,169.49	12,312.74
Guinea-Bissau	-	-	2,169.49	1,856.77	102,572.76	7,024.74	104,742.25	8,881.51
Guyana	2,169.49	-	-	1,856.77	-	-	-	1,856.77
Haiti	-	3,713.55	4,338.98	-	-	5,303.42	4,338.98	5,303.42
Honduras	10,847.45	9,283.88	-	-	-	-	-	-
Hungary	531,525.05	454,909.88	-	-	-	-	-	-
Iceland	80,271.13	-	-	68,700.68	-	-	-	68,700.68
India	980,609.48	839,262.30	-	-	-	-	-	-
Indonesia	351,457.38	300,797.55	-	-	-	-	-	-
Iran (Islamic Republic of)	-	-	392,677.69	336,076.28	283,117.03	282,848.60	675,794.72	618,924.88
Iraq	60,787.31	28,284.88	-	27,851.63	5,476,130.33	476,821.78	5,476,130.33	504,673.41
Ireland	969,762.03	829,978.43	-	-	-	-	-	-
Israel	913,355.29	781,702.28	-	-	-	-	-	-
Italy	11,073,076.96	9,476,979.60	-	-	-	-	-	-
Jamaica	21,694.90	18,567.75	-	-	-	-	-	-
Japan	36,243,499.94	31,019,283.15	-	-	-	-	-	-
Jordan	26,033.88	59,096.95	-	-	-	-	-	-
Kazakhstan	280,375.73	53,846.48	-	-	-	-	-	-
Kenya	21,694.90	18,567.75	-	-	-	-	-	-

Member Nations	Receipts: ¹		Outstanding Contributions				Total Outstanding	
	Amounts received year to date ³		Relating to 2008 Assessments		Arrears: 2007 and prior assessments ²			
	USD	EUR	USD	EUR	USD	EUR	USD	EUR
Kiribati	2,169.49	1,856.77	-	-	3,530.62	-	3,530.62	-
Kuwait	397,016.67	339,789.83	-	-	-	-	-	-
Kyrgyzstan	-	-	2,169.49	1,856.77	870,801.26	7,024.74	872,970.75	8,881.51
Lao People's Democratic Rep.	2,169.49	1,856.77	-	-	-	-	-	-
Latvia	39,050.82	33,421.95	-	-	-	-	-	-
Lebanon	117,895.41	107,325.48	-	-	-	-	-	-
Lesotho	2,169.49	1,856.77	-	-	-	-	-	-
Liberia	16,268.30	-	2,169.49	1,856.77	296,217.75	7,024.74	298,387.24	8,881.51
Libyan Arab Jamahiriya	-	-	134,508.38	115,120.05	109,961.11	-	244,469.49	115,120.05
Lithuania	252,282.27	57,560.03	-	-	-	-	-	-
Luxembourg	186,576.14	159,682.65	-	-	-	-	-	-
Madagascar	4,338.98	3,713.55	-	-	-	-	-	-
Malawi	2,169.49	3,624.58	-	-	-	-	-	-
Malaysia	414,372.59	354,644.03	-	-	-	-	-	-
Maldives	2,169.49	1,856.77	-	-	-	-	-	-
Mali	2,225.21	1,856.77	-	-	-	-	-	-
Malta	36,881.33	31,565.18	-	-	-	-	-	-
Marshall Islands	2,169.49	3,662.92	-	-	-	-	-	-
Mauritania	-	-	2,169.49	1,856.77	3,530.62	3,535.62	5,700.11	5,392.39
Mauritius	23,864.39	20,424.53	-	-	-	-	-	-
Mexico	-	2,524,320.00	4,920,403.32	4,211,165.70	262,473.86	4,267,586.82	5,182,877.18	8,478,752.52
Micronesia (Federated States of)	2,169.49	1,636.81	-	1,856.77	-	3,038.65	-	4,895.42
Monaco	6,508.47	5,570.33	-	-	-	-	-	-
Mongolia	2,169.49	1,856.77	-	-	-	-	-	-
Montenegro	-	2,298.72	2,169.49	-	441.33	-	2,610.82	-
Morocco	91,118.58	77,984.55	-	-	-	-	-	-
Mozambique	2,169.49	1,856.77	-	-	-	-	-	-
Myanmar	17,653.10	16,066.05	10,847.45	9,283.88	-	1,691.52	10,847.45	10,975.40
Namibia	13,016.94	11,140.65	-	-	-	-	-	-
Nauru	-	-	2,169.49	1,856.77	14,173.14	7,024.74	16,342.63	8,881.51

Member Nations	Receipts: ¹		Outstanding Contributions				Total Outstanding	
	Amounts received year to date ³		Relating to 2008 Assessments		Arrears: 2007 and prior assessments ²			
	USD	EUR	USD	EUR	USD	EUR	USD	EUR
Nepal	6,508.47	5,570.33	-	-	-	-	-	-
Netherlands	4,082,980.18	3,494,450.55	-	-	-	-	-	-
New Zealand	557,558.93	477,191.18	-	-	-	-	-	-
Nicaragua	-	-	4,338.98	3,713.55	1,765.31	5,859.93	6,104.29	9,573.48
Niger	2,169.49	4,348.83	-	-	1,765.31	-	1,765.31	-
Nigeria	151,555.68	161,689.34	28,488.17	59,822.69	-	-	28,488.17	59,822.69
Niue	2,169.49	1,856.77	-	-	-	-	-	-
Norway	1,705,219.14	1,459,425.15	-	-	-	-	-	-
Oman	158,372.77	135,544.58	-	-	-	-	-	-
Pakistan	127,737.50	-	262.41	109,549.73	-	-	262.41	109,549.73
Palau	-	-	2,169.49	1,856.77	6,318.64	7,024.74	8,488.13	8,881.51
Panama	49,898.27	42,705.83	-	-	-	-	-	-
Papua New Guinea	4,338.98	3,713.55	-	-	-	-	-	-
Paraguay	46,026.69	549.49	-	9,283.88	-	97,982.71	-	107,266.59
Peru	114,271.45	166,173.67	169,220.22	144,828.45	104,185.56	166,173.67	273,405.78	311,002.12
Philippines	169,220.22	436,108.72	-	144,828.45	-	112,736.18	-	257,564.63
Poland	1,093,422.96	935,814.60	-	-	-	-	-	-
Portugal	1,149,829.70	984,090.75	-	-	-	-	-	-
Qatar	186,576.14	159,682.65	-	-	-	-	-	-
Republic of Korea	-	4,120,345.10	4,738,166.16	-	-	-	4,738,166.16	-
Republic of Moldova	102,169.49	1,856.77	-	-	-	-	-	-
Romania	151,864.30	129,974.25	-	-	-	-	-	-
Russian Federation	2,616,404.94	2,239,270.65	-	-	-	-	-	-
Rwanda	2,169.49	1,856.77	-	-	-	-	-	-
Saint Lucia	2,169.49	2,715.35	-	-	-	-	-	-
Samoa	2,169.49	1,856.77	-	-	-	-	-	-
San Marino	6,508.47	5,570.33	-	-	-	-	-	-
Sao Tome and Principe	-	-	2,169.49	1,856.77	272,082.76	7,024.74	274,252.25	8,881.51
Saudi Arabia	1,631,456.48	1,438,519.40	-	-	-	-	-	-
Senegal	17,504.51	16,253.18	-	-	-	-	-	-

Member Nations	Receipts: ¹		Outstanding Contributions				Total Outstanding	
	Amounts received year to date ³		Relating to 2008 Assessments		Arrears: 2007 and prior assessments ²			
	USD	EUR	USD	EUR	USD	EUR	USD	EUR
Serbia	45,559.29	38,992.28	-	-	-	-	-	-
Seychelles	36,776.82	8,804.23	-	-	-	-	-	-
Sierra Leone	-	-	2,169.49	1,856.77	94,873.09	7,024.74	97,042.58	8,881.51
Slovakia	136,677.87	116,976.83	-	-	-	-	-	-
Slovenia	210,440.53	180,107.18	-	-	-	-	-	-
Solomon Islands	5,700.11	5,392.39	-	-	35,755.71	3,489.12	35,755.71	3,489.12
Somalia	-	-	2,169.49	1,856.77	347,986.76	7,024.74	350,156.25	8,881.51
South Africa	633,491.08	542,178.30	-	-	-	-	-	-
Spain	6,471,588.67	5,538,759.83	-	-	-	-	-	-
Sri Lanka	34,711.84	29,708.40	-	-	-	-	-	-
St Kitts and Nevis	2,169.49	1,856.77	-	-	-	-	-	-
St Vincent and the Grenadines	-	-	2,169.49	1,856.77	-	-	2,169.49	1,856.77
Sudan	44,939.86	67,891.97	-	-	-	-	-	-
Suriname	-	-	2,169.49	1,856.77	-	-	2,169.49	1,856.77
Swaziland	-	3,713.55	4,338.98	-	-	-	4,338.98	-
Sweden	2,334,371.24	1,997,889.90	-	-	-	-	-	-
Switzerland	2,651,116.78	2,268,979.05	-	-	-	-	-	-
Syrian Arab Republic	34,711.84	29,708.40	-	-	-	-	-	-
Tajikistan	765.00	1,763.00	2,169.49	1,856.77	141,952.07	2,602.61	144,121.56	4,459.38
Tanzania, United Republic of	13,016.94	11,140.65	-	-	-	-	-	-
Thailand	405,694.63	347,216.93	-	-	-	-	-	-
The Former Yugoslav Republic of Macedonia	10,847.45	9,283.88	-	-	-	-	-	-
Timor-Leste	-	-	2,169.49	1,856.77	1,765.31	1,767.81	3,934.80	3,624.58
Togo	3,129.26	1,856.77	-	-	-	-	-	-
Tonga	2,169.49	1,856.77	-	-	-	-	-	-
Trinidad and Tobago	56,576.23	50,132.93	2,000.00	-	-	-	2,000.00	-
Tuvalu	2,169.49	4,953.93	-	-	-	-	-	-
Uganda	6,508.47	5,688.69	-	-	-	477.11	-	477.11
Ukraine	97,627.05	83,554.88	-	-	-	-	-	-
United Arab Emirates	659,524.96	564,459.60	-	-	-	-	-	-

Member Nations	Receipts: ¹		Outstanding Contributions				Total Outstanding	
	Amounts received year to date ³		Relating to 2008 Assessments		Arrears: 2007 and prior assessments ²			
	USD	EUR	USD	EUR	USD	EUR	USD	EUR
United Kingdom	14,481,345.75	12,393,973.13	-	-	-	-	-	-
United States of America	46,888,895.00	11,222,791.00	16,058,634.00	38,349,050.00	7,957,942.00	7,568,327.00	24,016,576.00	45,917,377.00
Uruguay	58,576.23	136,755.38	-	-	-	-	-	-
Uzbekistan	17,355.92	14,854.20	-	-	24,714.34	24,749.27	24,714.34	24,749.27
Vanuatu	-	-	2,169.49	1,856.77	-	-	2,169.49	1,856.77
Venezuela (Bolivarian Republic of)	436,067.49	390,811.97	-	-	-	-	-	-
Viet Nam	52,067.76	44,562.60	-	-	-	-	-	-
Yemen	13,651.36	12,997.43	1,712.28	-	-	227.28	1,712.28	227.28
Yugoslavia	-	-	-	-	8,405,308.00	-	8,405,308.00	-
Zambia	2,169.49	1,856.77	-	-	-	-	-	-
Zimbabwe	17,355.92	14,854.20	-	-	-	-	-	-
Total	\$ 215,401,106.24	€ 156,916,807.33	\$ 26,920,680.01	€ 44,268,487.40	\$ 41,302,931.39	€ 17,334,594.70	\$ 68,223,611.40	€ 61,603,082.10

^{1/} Of US dollar receipts, USD 195,828,319.99 credited to 2008 assessments, USD 19,572,786.25 to arrears. Of Euro receipts, EUR 141,409,012.60 credited to 2008 assessments, EUR 15,507,794.73 to arrears.

^{2/} Includes Arrears Instalments of USD 20,070.10 due in 2008.

^{3/} Includes advances carried forward from previous years.

Conference Authorized Arrears Instalments - Summary

Member Nations	Receipts		Instalments				Total Outstanding	
	USD	EUR	Due in 2008 USD	Due in 2008 EUR	Due in future Years USD	Due in future Years EUR	USD	EUR
Armenia	75,000.00	-	-	-	1,428,298.63	-	1,428,298.63	-
Azerbaijan	125,682.25	-	-	-	628,411.25	-	628,411.25	-
Bolivia	-	-	20,070.10	-	20,070.17	-	40,140.27	-
Burundi	30,256.11	2,341.58	-	-	60,512.22	4,683.16	60,512.22	4,683.16
Georgia	20,000.00	-	-	-	1,237,323.08	-	1,237,323.08	-
Kazakhstan	217,460.53	-	-	-	-	-	-	-
Lithuania	554,421.48	-	-	-	-	-	-	-
Moldova	100,000.00	-	-	-	574,658.63	-	574,658.63	-
Seychelles	14,608.45	701.31	-	-	102,259.15	4,909.17	102,259.15	4,909.17
Total	1,137,428.82	3,042.89	20,070.10	-	4,051,533.13	9,592.33	4,071,603.23	9,592.33

APPENDIX C

Member Nations with Arrears of Contributions as at 31 December 2008

	Member Nation	Arrears Outstanding					Total Arrears
		2007	2006	2005	2004	Prior	
1	Argentina		\$ 1,721,177.25	\$ 1,955,898.17	\$ 1,955,898.17	\$ 9,180,724.73	\$ 14,813,698.32
			€ 1,723,609.76	€ 1,366,851.31			€ 3,090,461.07
2	Iraq			\$ 6,610.79		\$ 5,469,519.54	\$ 5,476,130.33
				€ 238,410.89	€ 238,410.89		€ 476,821.78
3	Mexico	\$ 262,473.86					\$ 262,473.86
		€ 3,395,953.41	€ 871,633.41				€ 4,267,586.82
4	United States of America	\$ 3,117,297.00	\$ 3,014,418.00	\$ 71,032.00	\$ 2,345.00	\$ 1,752,850.00	\$ 7,957,942.00
		€ 2,901,322.00	€ 4,667,005.00				€ 7,568,327.00
5	Yugoslavia					\$ 8,405,308.00	\$ 8,405,308.00
	Arrears over \$1,000,000	\$ 3,379,770.86	\$ 4,735,595.25	\$ 2,033,540.96	\$ 1,958,243.17	\$ 24,808,402.27	\$ 36,915,552.51
		€ 6,297,275.41	€ 7,262,248.17	€ 1,605,262.20	€ 238,410.89	€ -	€ 15,403,196.67
6	Antigua and Barbuda	\$ 5,295.93	\$ 5,295.93	\$ 3,404.95	\$ 3,404.95	\$ 301,023.03	\$ 318,424.79
		€ 5,303.42	€ 5,303.42	€ 3,506.55	€ 3,506.55		€ 17,619.94
7	Chile						\$ -
		€ 403,059.54	€ 158,362.01				€ 561,421.55
8	Comoros	\$ 1,765.31	\$ 1,765.31	\$ 1,694.01	\$ 1,694.01	\$ 267,943.50	\$ 274,862.14
		€ 1,767.81	€ 1,767.81	€ 1,744.56	€ 1,744.56		€ 7,024.74
9	Costa Rica	\$ 54,724.61	\$ 36,186.55				\$ 90,911.16
		€ 54,801.96	€ 54,801.96	€ 35,065.55	€ 35,065.55		€ 179,735.02
10	Cuba	\$ 77,673.64	\$ 77,673.64				\$ 155,347.28
		€ 77,783.42	€ 4,085.73				€ 81,869.15
11	Dominican Republic	\$ 63,551.16		\$ 33,395.79			\$ 96,946.95
		€ 63,640.98	€ 63,640.98	€ 40,316.66	€ 40,316.66		€ 207,915.28
12	Iran (Islamic Republic of)	\$ 282,449.60	\$ 667.43				\$ 283,117.03
		€ 282,848.60					€ 282,848.60
13	Kyrgyzstan	\$ 1,765.31	\$ 1,765.31	\$ 1,694.01	\$ 1,694.01	\$ 863,882.62	\$ 870,801.26
		€ 1,767.81	€ 1,767.81	€ 1,744.56	€ 1,744.56		€ 7,024.74

	Member Nation	Arrears Outstanding					Total Arrears
		2007	2006	2005	2004	Prior	
31	Mauritania	\$ 1,765.31	\$ 1,765.31				\$ 3,530.62
		€ 1,767.81	€ 1,767.81				€ 3,535.62
32	Micronesia (Federated States of)						\$ -
		€ 1,767.81	€ 1,270.84				€ 3,038.65
33	Montenegro	\$ 441.33					\$ 441.33
34	Myanmar						€ -
		€ 1,612.00	€ 79.52				\$ -
35	Nauru	\$ 1,765.31	\$ 1,765.31	\$ 1,694.01	\$ 1,694.01	\$ 7,254.50	\$ 1,691.52
		€ 1,767.81	€ 1,767.81	€ 1,744.56	€ 1,744.56		\$ 14,173.14
36	Nicaragua	\$ 1,765.31					\$ 7,024.74
		€ 1,767.81	€ 1,767.81	€ 1,744.56	€ 579.75		\$ 1,765.31
37	Niger	\$ 1,765.31					€ 5,859.93
							\$ 1,765.31
38	Palau	\$ 1,765.31	\$ 1,765.31	\$ 1,694.01	\$ 1,094.01		€ -
		€ 1,767.81	€ 1,767.81	€ 1,744.56	€ 1,744.56		\$ 6,318.64
39	Paraguay						€ 7,024.74
		€ 21,213.66	€ 21,213.66	€ 28,052.44	€ 27,502.95		\$ -
40	Philippines						€ 97,982.71
		€ 112,736.18					\$ -
41	Sierra Leone	\$ 1,765.31	\$ 1,765.31	\$ 1,694.01	\$ 1,694.01	\$ 87,954.45	€ 112,736.18
		€ 1,767.81	€ 1,767.81	€ 1,744.56	€ 1,744.56		\$ 94,873.09
42	Solomon Islands			\$ 1,694.01	\$ 1,694.01	\$ 32,367.69	€ 7,024.74
				€ 1,744.56	€ 1,744.56		\$ 35,755.71
43	Tajikistan					\$ 141,952.07	€ 3,489.12
		€ 1,767.81	€ 834.80				\$ 141,952.07
44	Timor-Leste	\$ 1,765.31					€ 2,602.61
		€ 1,767.81					\$ 1,765.31
45	Uganda						€ 1,767.81
		€ 477.11					\$ -
46	Uzbekistan	\$ 24,714.34					€ 477.11
		€ 24,749.27					\$ 24,714.34
47	Yemen						€ 24,749.27
		€ 227.28					\$ -
							€ 227.28
	Arrears less than \$250,000	\$ 188,830.67	\$ 17,653.10	\$ 30,593.76	\$ 16,373.96	\$ 578,630.05	\$ 832,081.54
		€ 220,090.59	€ 56,518.65	€ 48,338.43	€ 45,563.17	€ -	€ 370,510.84
	Total of all Member Nations	\$ 4,172,369.82	\$ 4,888,959.69	\$ 2,112,810.45	\$ 1,989,897.07	\$ 28,138,894.36	\$ 41,302,931.39
		€ 7,588,655.67	€ 7,622,639.00	€ 1,746,463.30	€ 376,836.73	€ -	€ 17,334,594.70

APPENDIX D

Arrears paid in full during Calendar Year 2008
as at 31 December 2008

No	Member Nation	Arrears Paid US\$	Arrears Paid Euro
1	Andorra	\$ 2,206.64	€ 2,209.76
2	Armenia	\$ 75,000.00	€ -
3	Azerbaijan	\$ 125,682.25	€ -
4	Benin	\$ -	€ 749.84
5	Burundi	\$ 30,256.11	€ 2,341.58
6	Gambia	\$ 71,150.02	€ 7,024.74
7	Georgia	\$ 20,000.00	€ -
8	Jordan	\$ -	€ 36,815.65
9	Kazakhstan	\$ 217,460.52	€ -
10	Lebanon	\$ 44,132.75	€ 44,195.13
11	Lithuania	\$ 185,028.08	€ -
12	Malawi	\$ -	€ 1,767.81
13	Mali	\$ 55.72	€ -
14	Marshall Islands	\$ -	€ 1,806.15
15	Nigeria	\$ 75,908.33	€ 132,386.83
16	Republic of Korea	\$ -	€ 65,148.50
17	Republic of Moldova	\$ 100,000.00	€ -
18	Saint Lucia	\$ -	€ 858.58
19	Saudi Arabia	\$ -	€ 42,224.60
20	Senegal	\$ 8,826.55	€ 8,826.08
21	Seychelles	\$ 32,437.84	€ 5,090.68
22	Sudan	\$ 23,244.96	€ 49,324.22
23	Togo	\$ 959.77	€ -
24	Tunisia	\$ -	€ 621.01
25	Tuvalu	\$ -	€ 3,097.16
26	Uruguay	\$ -	€ 86,622.45
27	Venezuela (Bolivarian Republic of)	\$ -	€ 17,600.19
Total of all Member Nations		\$ 1,012,349.54	€ 508,710.96

APPENDIX E

**Arrears paid in part during Calendar Year 2008
as at 31 December 2008**

No	Member Nation	Arrears Paid US\$	Arrears Paid Euro	Remaining Balance US\$	Remaining Balance Euro
1	Antigua and Barbuda	\$ 10,000.00	€ -	\$ 318,424.79	€ 17,619.94
2	Argentina	\$ 8,418,604.27	€ 2,661,675.09	\$ 14,813,698.32	€ 3,090,461.07
3	Bolivia	\$ 11,140.65	€ 13,016.94	\$ 42,619.35	€ 1,060.96
4	Chile	\$ 405,907.12	€ 244,697.53	\$ -	€ 561,421.55
5	Costa Rica	\$ 20,130.01	€ -	\$ 90,911.16	€ 179,735.02
6	Cuba	\$ -	€ 109,732.53	\$ 155,347.28	€ 81,869.15
7	Dominican Republic	\$ 52,067.76	€ -	\$ 96,946.95	€ 207,915.28
8	Guatemala	\$ 7,748.02	€ 65,680.07	\$ -	€ 4,273.06
9	Iraq	\$ 28,244.96	€ 28,284.88	\$ 5,476,130.33	€ 476,821.78
10	Liberia	\$ 16,268.30	€ -	\$ 296,217.75	€ 7,024.74
11	Mexico	\$ -	€ 2,524,320.00	\$ 262,473.86	€ 4,267,586.82
12	Micronesia (Federated States of)	\$ -	€ 1,636.81	\$ -	€ 3,038.65
13	Montenegro	\$ -	€ 441.95	\$ 441.33	€ -
14	Myanmar	\$ 17,653.10	€ 16,066.05	\$ -	€ 1,691.52
15	Niger	\$ -	€ 2,492.06	\$ 1,765.31	€ -
16	Paraguay	\$ 35,179.24	€ 549.49	\$ -	€ 97,982.71
17	Peru	\$ 114,271.45	€ 166,173.67	\$ 104,185.56	€ 166,173.67
18	Philippines	\$ -	€ 436,108.72	\$ -	€ 112,736.18
19	Solomon Islands	\$ 3,530.62	€ 3,535.62	\$ 35,755.71	€ 3,489.12
20	Tajikistan	\$ 765.00	€ 1,763.00	\$ 141,952.07	€ 2,602.61
21	Uganda	\$ -	€ 118.36	\$ -	€ 477.11
22	United States of America	\$ 9,418,749.00	€ 8,722,791.00	\$ 7,957,942.00	€ 7,568,327.00
23	Yemen	\$ 177.21	€ -	\$ -	€ 227.28
Total of all Member Nations		\$ 18,560,436.71	€ 14,999,083.77	\$ 29,794,811.77	€ 16,852,535.22

APPENDIX F

Member Nations having made no payment in 2008 against outstanding arrears as at 31 December 2008

No.	Member Nation	Arrears Outstanding					Total Arrears
		2007	2006	2005	2004	Prior	
1	Cape Verde	\$ 1,765.31					\$ 1,765.31
		€ 1,767.81					€ 1,767.81
2	Central African Republic	\$ 1,765.31	\$ 1,765.31	\$ 1,694.01	\$ 1,694.01	\$ 205,645.12	\$ 212,563.76
		€ 1,767.81	€ 1,767.81	€ 1,744.56	€ 1,744.56		€ 7,024.74
3	Comoros	\$ 1,765.31	\$ 1,765.31	\$ 1,694.01	\$ 1,694.01	\$ 267,943.50	\$ 274,862.14
		€ 1,767.81	€ 1,767.81	€ 1,744.56	€ 1,744.56		€ 7,024.74
4	Côte d'Ivoire						\$ -
		€ 17,678.05	€ 10,289.19				€ 27,967.24
5	Democratic Republic of the Congo	\$ 5,295.93	\$ 5,295.93	\$ 6,809.90	\$ 6,809.90	\$ 7,802.10	\$ 32,013.76
		€ 5,303.42	€ 5,303.42	€ 7,013.11	€ 7,013.11		€ 24,633.06
6	Dominica						\$ -
		€ 1,767.81					€ 1,767.81
7	Guinea						\$ -
		€ 5,303.42	€ 5,152.55				€ 10,455.97
8	Guinea-Bissau	\$ 1,765.31	\$ 1,765.31	\$ 1,694.01	\$ 1,694.01	\$ 95,654.12	\$ 102,572.76
		€ 1,767.81	€ 1,767.81	€ 1,744.56	€ 1,744.56		€ 7,024.74
9	Haiti						\$ -
		€ 5,303.42					€ 5,303.42
10	Iran, Islamic Republic of	\$ 282,449.60	\$ 667.43				\$ 283,117.03
		€ 282,848.60					€ 282,848.60
11	Kiribati	\$ 1,765.31	\$ 1,765.31				\$ 3,530.62
							€ -
12	Kyrgyzstan	\$ 1,765.31	\$ 1,765.31	\$ 1,694.01	\$ 1,694.01	\$ 863,882.62	\$ 870,801.26
		€ 1,767.81	€ 1,767.81	€ 1,744.56	€ 1,744.56		€ 7,024.74
13	Libyan Arab Jamahiriya	\$ 109,961.11					\$ 109,961.11
							€ -
14	Mauritania	\$ 1,765.31	\$ 1,765.31				\$ 3,530.62
		€ 1,767.81	€ 1,767.81				€ 3,535.62
15	Nauru	\$ 1,765.31	\$ 1,765.31	\$ 1,694.01	\$ 1,694.01	€ 7,254.50	\$ 14,173.14
		€ 1,767.81	€ 1,767.81	€ 1,744.56	€ 1,744.56		€ 7,024.74
16	Nicaragua	\$ 1,765.31					\$ 1,765.31
		€ 1,767.81	€ 1,767.81	€ 1,744.56	€ 579.75		€ 5,859.93
17	Palau	\$ 1,765.31	\$ 1,765.31	\$ 1,694.01	\$ 1,094.01		\$ 6,318.64
		€ 1,767.81	€ 1,767.81	€ 1,744.56	€ 1,744.56		€ 7,024.74
18	Sao Tome and Principe	\$ 1,765.31	\$ 1,765.31	\$ 1,694.01	\$ 1,694.01	\$ 265,164.12	\$ 272,082.76
		€ 1,767.81	€ 1,767.81	€ 1,744.56	€ 1,744.56		€ 7,024.74
19	Sierra Leone	\$ 1,765.31	\$ 1,765.31	\$ 1,694.01	\$ 1,694.01	\$ 87,954.45	\$ 94,873.09
		€ 1,767.81	€ 1,767.81	€ 1,744.56	€ 1,744.56		€ 7,024.74
20	Somalia	\$ 1,765.31	\$ 1,765.31	\$ 1,694.01	\$ 1,694.01	\$ 341,068.12	\$ 347,986.76
		€ 1,767.81	€ 1,767.81	€ 1,744.56	€ 1,744.56		€ 7,024.74
21	Timor-Leste	\$ 1,765.31					\$ 1,765.31
		€ 1,767.81					€ 1,767.81
22	Turkmenistan	\$ 8,826.55	\$ 8,826.55	\$ 5,098.95	\$ 5,098.95	\$ 416,562.90	\$ 444,413.90
		€ 8,839.03	€ 8,839.03	€ 5,251.11	€ 5,251.11		€ 28,180.28
23	Uzbekistan	\$ 24,714.34					\$ 24,714.34
		€ 24,749.27					€ 24,749.27
24	Yugoslavia					\$ 8,405,308.00	\$ 8,405,308.00
							€ -
	Total of all Member Nations	\$ 455,961.87	\$ 34,208.32	\$ 27,154.94	\$ 26,554.94	\$ 10,964,239.55	\$ 11,508,119.62
		€ 374,774.55	€ 49,030.10	€ 29,709.82	€ 28,545.01	€ -	€ 482,059.48

APPENDIX G

Member Nations with Potential Voting Rights Problems at 31 December 2008

Member Nation	Amount in Arrears US\$	Amount in Arrears Euro	Euro Arrears Converted at Budget Rate into US\$	Consolidated Arrears Expressed in US\$	Contribution Due for Two Preceding years US\$	Contribution Due for Two Preceding years Euro	Euro Assessment Converted at Budget Rate into US\$	Consolidated Contributions Due for Two Preceding years	Minimum Payment required to Ensure Vote in US\$
1 Antigua and Barbuda	\$ 318,424.79	€ 17,619.94	\$ 20,967.73	\$ 339,392.52	\$ 10,591.86	€ 10,606.83	\$ 12,622.13	\$ 23,213.99	\$ 316,179.53
2 Argentina	\$ 14,813,698.32	€ 3,090,461.07	\$ 3,677,648.67	\$ 18,491,346.99	\$ 3,442,354.50	€ 3,447,219.75	\$ 4,102,191.50	\$ 7,544,546.00	\$ 10,946,801.99
3 Central African Republic	\$ 212,563.76	€ 7,024.74	\$ 8,359.44	\$ 220,923.20	\$ 3,530.62	€ 3,535.61	\$ 4,207.38	\$ 7,738.00	\$ 213,186.20
4 Comoros	\$ 274,862.14	€ 7,024.74	\$ 8,359.44	\$ 283,221.58	\$ 3,530.62	€ 3,535.61	\$ 4,207.38	\$ 7,738.00	\$ 275,484.58
5 Costa Rica	\$ 90,911.16	€ 179,735.02	\$ 213,884.67	\$ 304,795.83	\$ 109,449.22	€ 109,603.91	\$ 130,428.65	\$ 239,877.87	\$ 64,918.96
6 Democratic Republic of the Congo	\$ 32,013.76	€ 24,633.06	\$ 29,313.34	\$ 61,327.10	\$ 10,591.86	€ 10,606.83	\$ 12,622.13	\$ 23,213.99	\$ 38,114.11
7 Dominican Republic	\$ 96,946.95	€ 207,915.28	\$ 247,419.18	\$ 344,366.13	\$ 127,102.32	€ 127,281.96	\$ 151,465.53	\$ 278,567.85	\$ 65,799.28
8 Guinea-Bissau	\$ 102,572.76	€ 7,024.74	\$ 8,359.44	\$ 110,932.20	\$ 3,530.62	€ 3,535.61	\$ 4,207.38	\$ 7,738.00	\$ 103,195.20
9 Iraq	\$ 5,476,130.33	€ 476,821.78	\$ 567,417.92	\$ 6,043,548.25	\$ 56,489.92	€ 56,569.76	\$ 67,318.01	\$ 123,807.93	\$ 5,919,741.31
10 Kyrgyzstan	\$ 870,801.26	€ 7,024.74	\$ 8,359.44	\$ 879,160.70	\$ 3,530.62	€ 3,535.61	\$ 4,207.38	\$ 7,738.00	\$ 871,423.70
11 Liberia	\$ 296,217.75	€ 7,024.74	\$ 8,359.44	\$ 304,577.19	\$ 3,530.62	€ 3,535.61	\$ 4,207.38	\$ 7,738.00	\$ 296,840.19
12 Mauritania	\$ 3,530.62	€ 3,535.62	\$ 4,207.39	\$ 7,738.01	\$ 3,530.62	€ 3,535.61	\$ 4,207.38	\$ 7,738.00	\$ 1.01
13 Nauru	\$ 14,173.14	€ 7,024.74	\$ 8,359.44	\$ 22,532.58	\$ 3,530.62	€ 3,535.61	\$ 4,207.38	\$ 7,738.00	\$ 14,795.58
14 Nicaragua	\$ 1,765.31	€ 5,859.93	\$ 6,973.32	\$ 8,738.63	\$ 3,530.62	€ 3,535.61	\$ 4,207.38	\$ 7,738.00	\$ 1,001.63
15 Palau	\$ 6,318.64	€ 7,024.74	\$ 8,359.44	\$ 14,678.08	\$ 3,530.62	€ 3,535.61	\$ 4,207.38	\$ 7,738.00	\$ 6,941.08
16 Paraguay	\$ -	€ 97,982.71	\$ 116,599.42	\$ 116,599.42	\$ 42,367.44	€ 42,427.32	\$ 50,488.51	\$ 92,855.95	\$ 23,744.47
17 Sao Tome and Principe	\$ 272,082.76	€ 7,024.74	\$ 8,359.44	\$ 280,442.20	\$ 3,530.62	€ 3,535.61	\$ 4,207.38	\$ 7,738.00	\$ 272,705.20
18 Sierra Leone	\$ 94,873.09	€ 7,024.74	\$ 8,359.44	\$ 103,232.53	\$ 3,530.62	€ 3,535.61	\$ 4,207.38	\$ 7,738.00	\$ 95,495.53
19 Solomon Islands	\$ 35,755.71	€ 3,489.12	\$ 4,152.05	\$ 39,907.76	\$ 3,530.62	€ 3,535.61	\$ 4,207.38	\$ 7,738.00	\$ 32,170.77
20 Somalia	\$ 347,986.76	€ 7,024.74	\$ 8,359.44	\$ 356,346.20	\$ 3,530.62	€ 3,535.61	\$ 4,207.38	\$ 7,738.00	\$ 348,609.20
21 Tajikistan	\$ 141,952.07	€ 2,602.61	\$ 3,097.11	\$ 145,049.18	\$ 3,530.62	€ 3,535.61	\$ 4,207.38	\$ 7,738.00	\$ 137,312.18
22 Turkmenistan	\$ 444,413.90	€ 28,180.28	\$ 33,534.53	\$ 477,948.43	\$ 17,653.10	€ 17,678.05	\$ 21,036.88	\$ 38,689.98	\$ 439,259.45
	\$ 23,947,994.98	€ 4,209,083.82	\$ 5,008,809.75	\$ 28,956,804.73	\$ 3,866,028.90	€ 3,871,492.95	\$ 4,607,076.61	\$ 8,473,105.51	\$ 20,483,721.22

APPENDIX H

Payment patterns of largest 15 contributors (representing approximately 84.65% of assessed contributions)

Current Assessments Received/Unpaid 2001 – 2008 (millions of US Dollars and Euros)

	Rate	Year	Assessed	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Unpaid at period end	
United States of America	22.000%	2008 EUR	40.85												2.50	38.35	
		2008 USD	53.53											37.47		16.06	
	22.000%	2007 EUR	38.89												27.27	11.62	
		2007 USD	41.79												29.25	12.54	
	22.000%	2006 EUR	38.89											15.72	16.57	6.60	
		2006 USD	41.79												22.00	19.79	
	22.000%	2005 EUR	38.38												16.46	21.92	-
		2005 USD	38.67														38.67
	22.000%	2004 EUR	38.38												7.90	30.48	-
		2004 USD	38.67												9.09	12.32	17.26
	22.000%	2003	72.46											17.87	40.09		14.50
	22.000%	2002	72.46											65.21			7.25
	22.000%	2001	72.74											65.46		7.28	-
	Japan	16.706%	2008 EUR	31.02								31.02					-
		2008 USD	36.24								36.24					-	
19.858%		2007 EUR	35.10							17.53				17.53		-	
		2007 USD	35.06							17.55				17.55		-	
19.858%		2006 EUR	35.10											17.55	17.55	-	
		2006 USD	35.06											17.53	17.53	-	
19.611%		2005 EUR	34.21											17.11		17.10	
		2005 USD	33.22											16.61		16.61	
19.611%		2004 EUR	34.21											34.21		-	
		2004 USD	33.22											33.22		-	
19.625%		2003	63.30												63.30	-	
19.780%		2002	63.80			43.39		20.41								-	
19.749%		2001	63.50			36.11									27.39	-	

	Rate	Year	Assessed	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Unpaid at period end
Italy	5.104%	2008 EUR	9.48			9.48										-
		2008 USD	11.07			11.07										-
	4.983%	2007 EUR	8.81						8.81							-
		2007 USD	8.80						8.80							-
	4.983%	2006 EUR	8.81		8.81											-
		2006 USD	8.80		8.80											-
	5.089%	2005 EUR	8.88				8.88									-
		2005 USD	8.62				8.62									-
	5.089%	2004 EUR	8.88						8.88							-
		2004 USD	8.62						8.62							-
	5.093%	2003	16.43	0.40			15.05				0.98					-
	5.133%	2002	16.56						15.76		0.80					-
5.125%	2001	16.48						16.22		0.26					-	
Canada	2.992%	2008 EUR	5.56	5.56												-
		2008 USD	6.49	6.49												-
	2.869%	2007 EUR	5.07		5.07											-
		2007 USD	5.06		5.06											-
	2.869%	2006 EUR	5.07	5.07												-
		2006 USD	5.06	5.06												-
	2.570%	2005 EUR	4.48	4.48												-
		2005 USD	4.35	4.35												-
	2.570%	2004 EUR	4.48	4.48												-
		2004 USD	4.35	4.35												-
	2.572%	2003	8.30	8.30												-
	2.594%	2002	8.37	8.37												-
2.589%	2001	8.32		8.32											-	
Spain	2.983%	2008 EUR	5.54				5.54									-
		2008 USD	6.47				6.47									-
	2.571%	2007 EUR	4.55						4.55							-
		2007 USD	4.54						4.54							-
	2.571%	2006 EUR	4.55			4.55										-
		2006 USD	4.54			4.54										-
	2.531%	2005 EUR	4.42						4.42							-
		2005 USD	4.29						4.29							-
	2.531%	2004 EUR	4.42				4.42									-
		2004 USD	4.29				4.29									-
	2.533%	2003	8.17				8.17									-
	2.553%	2002	8.23				8.23									-
2.549%	2001	8.20	0.02						8.18						-	

Rate	Year	Assessed	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Unpaid at period end	
China	2.680%	2008 EUR	4.98						2.40				2.58		-	
		2008 USD	5.81				5.81								-	
	2.094%	2007 EUR	3.70						3.40		0.30				-	
		2007 USD	3.70								2.00		1.70		-	
	2.094%	2006 EUR	3.70									3.55	0.15		-	
		2006 USD	3.70						3.70						-	
	1.539%	2005 EUR	2.69											2.69	-	
		2005 USD	2.61							2.61					-	
	1.539%	2004 EUR	2.69											2.48	0.21	
		2004 USD	2.61											2.61	-	
	1.541%	2003	4.97										2.49		2.48	
	1.554%	2002	5.01												3.75	1.26
	1.550%	2001	4.98												4.98	-
	Mexico	2.268%	2008 EUR	4.21												4.21
			2008 USD	4.92												4.92
1.921%		2007 EUR	3.40												3.40	
		2007 USD	3.39	1.32	1.69			0.12							0.26	
1.921%		2006 EUR	3.40												3.40	
		2006 USD	3.39					0.07	0.48	0.48	0.49	0.50	0.50	0.49	0.38	
1.091%		2005 EUR	1.90	1.90											-	
		2005 USD	1.85		0.34								0.74		0.77	
1.091%		2004 EUR	1.90				1.90								-	
		2004 USD	1.85	0.03			1.82								-	
1.092%		2003	3.52					0.22	0.28		1.18	0.64	0.60	0.60	-	
1.101%		2002	3.55							0.36	0.50	1.29		1.40	-	
1.100%		2001	3.54						0.50	1.50	0.40	0.40	0.40	0.34	-	
Republic of Korea		2.184%	2008 EUR	4.06											4.06	-
			2008 USD	4.74												4.74
	1.832%	2007 EUR	3.24						3.17						0.07	
		2007 USD	3.23				3.23								-	
	1.832%	2006 EUR	3.24				3.24								-	
		2006 USD	3.23				3.23								-	
	1.860%	2005 EUR	3.24											2.78	0.46	
		2005 USD	3.15								3.15				-	
	1.860%	2004 EUR	3.24												3.24	
		2004 USD	3.15											3.15	-	
	1.861%	2003	6.00		6.00										-	
	1.877%	2002	6.05	6.05											-	
	1.739%	2001	5.59												5.59	-

Rate	Year	Assessed	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Unpaid at period end
Russian Federation	1.206%	2008 EUR	2.24	2.24											-
		2008 USD	2.62	2.62											-
	1.106%	2007 EUR	1.96		1.96										-
		2007 USD	1.95		1.95										-
	1.106%	2006 EUR	1.47							1.47					-
		2006 USD	1.46							1.46					-

APPENDIX I

Largest 25 Contributors as at 31 December 2008

Member Nations	Assessment Rate	Amounts received year to date (*)		Contributions Outstanding					
				Relating to 2008 Assessments		Arrears: 2007 & prior		Total	
				USD	EUR	USD	EUR	USD	EUR
1 United States of America	22.000%	46,888,895.00	11,222,791.00	16,058,634.00	38,349,050.00	7,957,942.00	7,568,327.00	24,016,576.00	45,917,377.00
2 Japan	16.706%	36,243,499.94	31,019,283.15	-	-	-	-	-	-
3 Germany	8.619%	18,698,834.31	16,003,543.73	-	-	-	-	-	-
4 United Kingdom	6.675%	14,481,345.75	12,393,973.13	-	-	-	-	-	-
5 France	6.332%	13,737,210.68	11,757,099.30	-	-	-	-	-	-
6 Italy	5.104%	11,073,076.96	9,476,979.60	-	-	-	-	-	-
7 Canada	2.992%	6,491,114.08	5,555,470.80	-	-	-	-	-	-
8 Spain	2.983%	6,471,588.67	5,538,759.83	-	-	-	-	-	-
9 China	2.680%	5,814,233.20	4,976,157.00	-	-	-	-	-	-
10 Mexico	2.268%	-	2,524,320.00	4,920,403.32	4,211,165.70	262,473.86	4,267,586.82	5,182,877.18	8,478,752.52
11 Korea, Republic of	2.184%	-	4,120,345.10	4,738,166.16	-	-	-	4,738,166.16	-
12 Netherlands	1.882%	4,082,980.18	3,494,450.55	-	-	-	-	-	-
13 Australia	1.796%	3,896,404.04	3,334,767.90	-	-	-	-	-	-
14 Switzerland	1.222%	2,651,116.78	2,268,979.05	-	-	-	-	-	-
15 Russian Federation	1.206%	2,616,404.94	2,239,270.65	-	-	-	-	-	-
16 Belgium	1.108%	2,403,794.92	2,057,306.70	-	-	-	-	-	-
17 Sweden	1.076%	2,334,371.24	1,997,889.90	-	-	-	-	-	-
18 Austria	0.891%	1,933,015.59	1,654,386.53	-	-	-	-	-	-
19 Brazil	0.880%	1,909,151.20	1,633,962.00	-	-	-	-	-	-
20 Norway	0.786%	1,705,219.14	1,459,425.15	-	-	-	-	-	-
21 Saudi Arabia	0.752%	1,631,456.48	1,438,519.40	-	-	-	-	-	-
22 Denmark	0.743%	1,611,931.07	1,379,583.83	-	-	-	-	-	-
23 Greece	0.599%	1,299,524.51	1,112,208.23	-	-	-	-	-	-
24 Finland	0.567%	1,230,100.83	1,052,791.43	-	-	-	-	-	-
25 Portugal	0.530%	1,149,829.70	984,090.75	-	-	-	-	-	-
Total Largest 25 Contributors	92.581%	190,355,099.21	140,696,354.71	25,717,203.48	42,560,215.70	8,220,415.86	11,835,913.82	33,937,619.34	54,396,129.52
All other Member Nations	7.419%	25,046,007.03	16,220,452.62	1,203,476.53	1,708,271.70	33,082,515.53	5,498,680.88	34,285,992.06	7,206,952.58
Total	100.000%	215,401,106.24	156,916,807.33	26,920,680.01	44,268,487.40	41,302,931.39	17,334,594.70	68,223,611.40	61,603,082.10