



GLOBEFISH

EUROPEAN PRICE REPORT

**Issue 11/2013
November 2013**

*The **European Fish Price Report**, based on information supplied by industry correspondents, aims to provide guidance on broad price trends. Price information is indicative and should be used only for forecasting medium- and long-term trends.
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LATEST TRENDS

INTRODUCTION

The fisheries sector moves towards recognition of equivalence of non-regulatory requirements.

At FAO in Rome, the Fisheries and Aquaculture Department organized a workshop on "Harmonization of non-regulatory requirements for international fish trade" to facilitate discussion between representatives of the association of fish importers, retailers, certifying bodies, the Global Food Safety Initiative (GFSI) and the Global Seafood Sustainability Initiative (GSSI) in order to move towards recognition of equivalence of non-regulatory requirements.

With the globalization of international fish trade, producers and processors are required to meet a number of regulatory and non-regulatory requirements. In the area of food safety, in addition to implementing regulatory requirements like GHP and HACCP, most fish processing establishments are required by importing companies to have non-regulatory certifications. This demands considerable resources and is likely to reduce the returns to the producers and processors as well as increase costs for importers and consumers in importing countries.

Severe damage to agriculture and fisheries after Typhoon Haiyan

Livelihoods and food security at risk – FAO calls for USD 24 million for immediate interventions

<http://www.fao.org/news/story/en/item/204327/icode/>

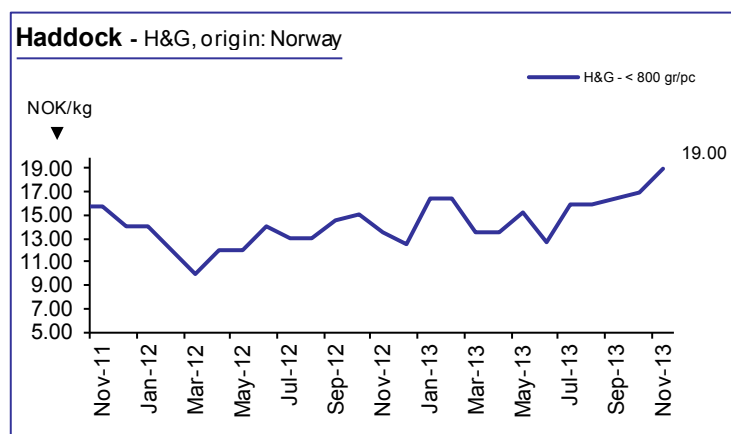


GFSI has undertaken benchmarking of the certification schemes and the harmonization now spear-headed by the industry, including retailers, with the aim of simplifying and reducing auditing costs while maintaining quality and safety standards. At the same time, a similar benchmarking effort has been initiated by GSSI in the area of non-regulatory certifications related to sustainability.

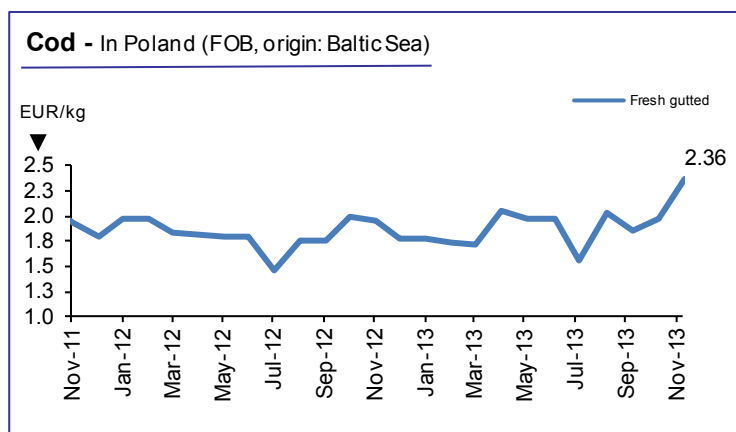
Annual Pelagic Forum 2013

Industry leaders from the small pelagic sector gathered at the annual Pelagic Forum in Barcelona on the 14-15 November to assess the stock and market situation. For 2013, the estimate for small pelagic species going for direct human consumption is slightly up from last year at close to 11 million tonnes. However, the situation varies according to species; Atlantic herring is down this year as is Atlantic horse mackerel. On the positive side is Atlantic mackerel. The long term trend is evident with more and more governments encouraging direct human consumption of small pelagic resources and the industry seeing new opportunities in product and market development of consumer products over traditional reduction to fishmeal and fish oil. Canned products also appear to be in decline. On the demand side, several speakers underlined the vast potential of the Chinese market with its consumer preference for imported products. The decline in Russian imports was noted and the need to reposition the product category. The Forum, in discussing the important Nigerian market, noted with concern its new official policy of restraining imports as a means of promoting domestic aquaculture production (of mostly catfish and tilapia).

GROUND FISH



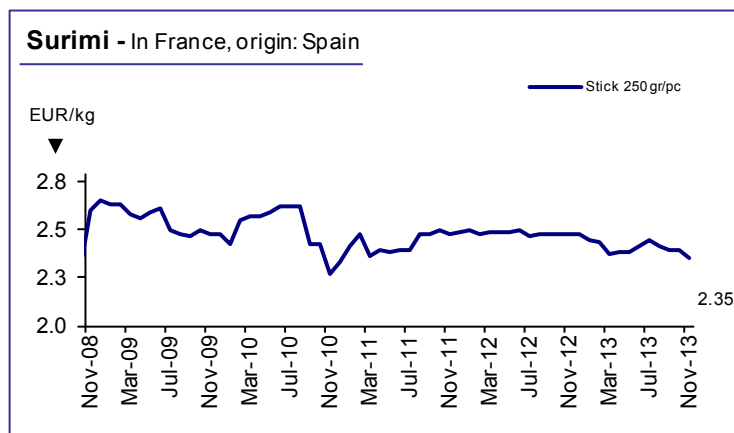
The value of exports of Norwegian **cod**, **saithe** and **haddock** in October totalled NOK 980.4 million, with notable increases in exports of frozen products and fresh whole cod. This is NOK 138 million or 12% lower than in October last year, according to the latest figures from the Norwegian Seafood Council. The volume of exports fell by 5% or 2 085 tonnes, much of it attributable to a 32% decline in clipfish exports to 12 480 tonnes for the month.



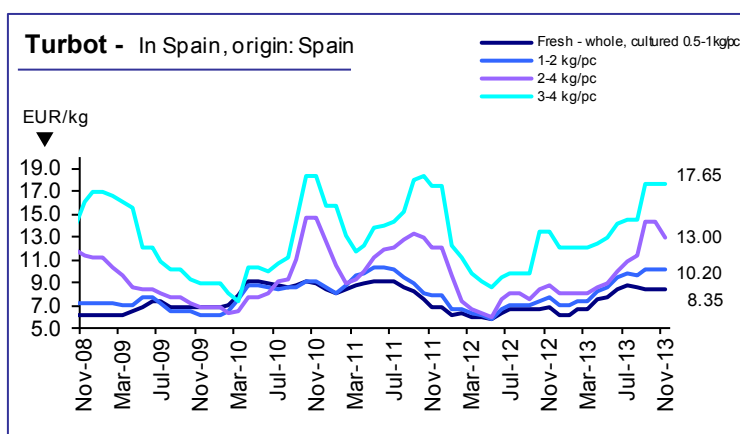
The European **cod** market is stable with current low prices expected to pick up in a few weeks as demand strengthens. Export prices of Norwegian fresh cod were down 10% compared with October 2012, at NOK 23.30/kg. In Peru, the hake fishing ban implemented by Peruvian authorities is set to end shortly and fishing will then resume until March

2014. However, prices of hake block products on the US market are still not showing much sign of recovery.

Alaska pollock is the most important species for Russian fisheries, with a total of 3 692 300 tonnes so far this year making up nearly half of the total Russian catch. The Far Eastern region of Russia was responsible for 2 528 200 tonnes. Export prices of Alaska pollock went up by 4.3%, reaching USD 1.20/kg, while the Russian domestic market is seeing good demand that has pushed the wholesale price on the Moscow market for headed Alaska pollock up to 58 RUB/kg for size > 25.



FLATFISH

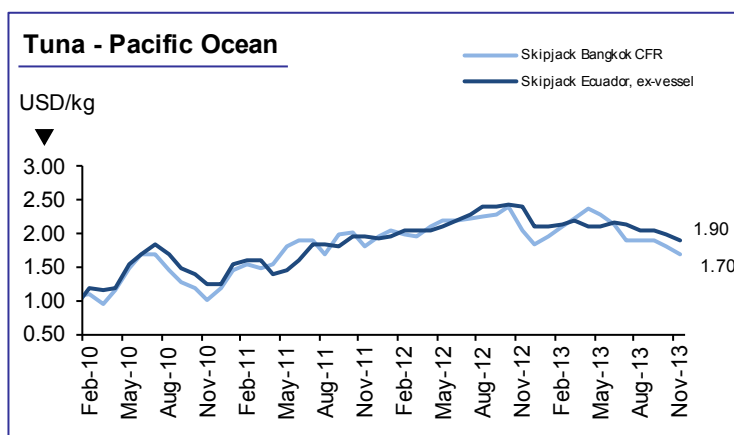


Turbot demand continued at a low level and prices were stable throughout the month. Relatively warm seawater temperatures allowed fish to grow fairly well and thus the biomass in the farms is high, which is likely to lead to a drop in prices in the coming weeks. Meanwhile, demand for **tropical sole** is strong in emerging economies such as China and India.

TUNA

As a result of the WCPFC FAD closure of the past four months (ending 31 October), fishing in the **Western and Central Pacific** has remained generally poor. Demand for canned goods remains weak and the Bangkok skipjack price has dropped to USD 1 700 CFR.

The period before the second IATTC closure, or 'veda', in the **Eastern Pacific** has seen improved fishing as the Eastern Pacific fishing fleet is out at sea again. Skipjack prices have stabilised at USD 1 900 ex vessel Manta. 65% of the fleet



will stop fishing from 18 November to 18 January 2014 in compliance with the second veda.

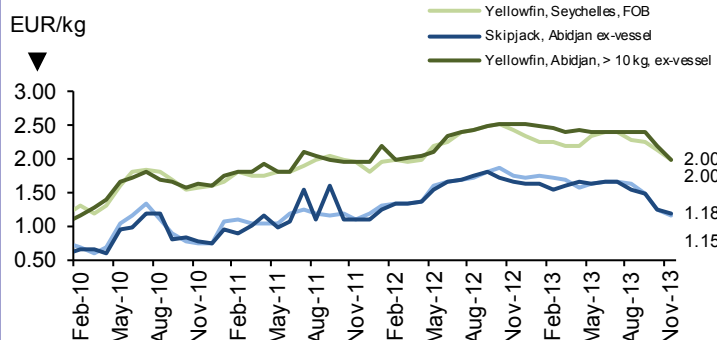
Fishing has also picked up in the **Indian Ocean**. Processors are not purchasing much of this fish as cold storages remain full. Thus, skipjack prices have decreased to EUR 1 150 and yellowfin to EUR 2 000 FOB Seychelles. Vessels are now looking to sell their fish in other markets.

The **Atlantic Ocean** is experiencing a situation analogous to the Indian Ocean. Fishing has similarly improved, driving down prices. Skipjack is now being sold at EUR 1 180 ex vessel Abidjan and yellowfin is at EUR 2 000 ex vessel Abidjan.

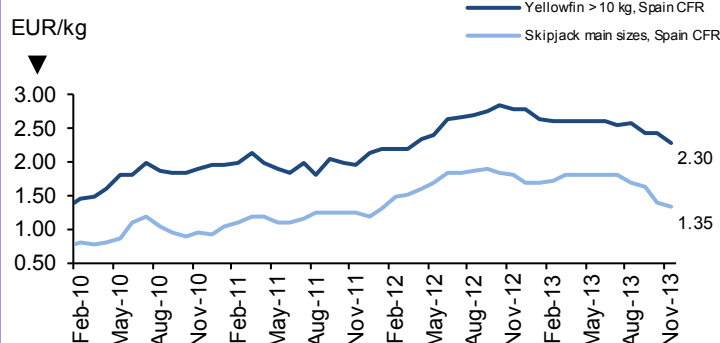
All of the fish on offer from the Atlantic and Indian Oceans has helped **European** processors by driving prices down further. Spanish processors are purchasing skipjack at EUR 1 350 CFR. Spanish and Italian processors purchasing yellowfin are finding some relief with the current price of EUR 2 300 CFR.

The United Nations Food and Agriculture Organization (FAO) is launching a multi-million dollar tuna project on fisheries management and biodiversity conservation, set to run from 2013 to 2018. Funding for the implementation phase is to come from the Global Environment Facility (GEF). The aim is to protect the most valuable fishery resource caught in areas beyond national jurisdiction, with catches of the most important tuna species alone worth over USD 10 billion annually. The project also aims to improve management of tuna fisheries on the high seas and conserve biodiversity of related ecosystems and species, as well as reducing illegal catches.

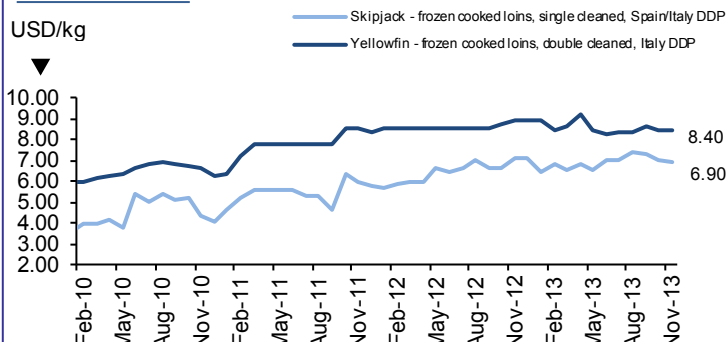
Tuna - Indian/Atlantic Oceans



Tuna - Spanish canneries



Tuna - Loins



SMALL PELAGICS

Icelandic catches of local **herring** for the season total 15 632 tonnes against this year's available quota of 78 708 tonnes. For **spring spawning herring**, the equivalent figure is 87 283 tonnes against the Icelandic 93 058 tonne quota.

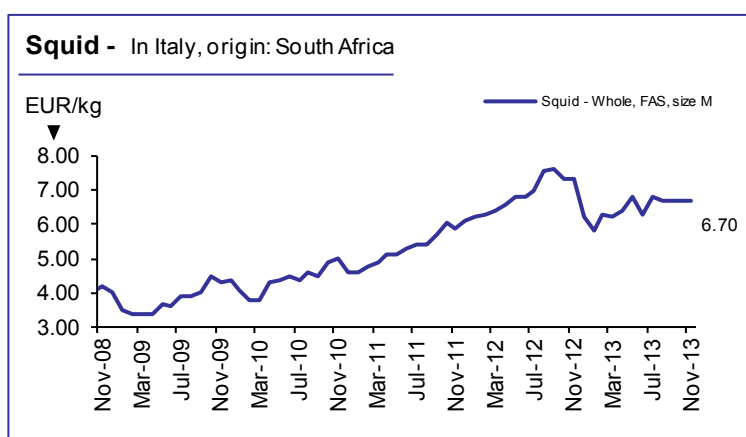
Producers have limited unsold stocks, but could still be open to hearing buying interest.

In **Denmark**, fishing has been slow in the first week of November with no new official sprat reports, leaving the total at a (slightly corrected) 142 006 tonnes. The total for **Norway pout** now stands at 18 898 tonnes. Producers report some activity for standard 72% fishmeal around DKK 9 400/9 500 FOB Denmark in the same week. Offers for high quality fishmeals, however, are harder to find as the slower fisheries have also affected the raw material quality as boats now spend longer out on the fishing grounds before returning to port.

The **Norwegian** fleet's catches of spring spawning herring, all sold for human consumption, are currently 268 470 tonnes for this year against the 376 757 tonne quota. For Norway pout the figure is 32 358 tonnes (all for oil/meal), against the 157 000 tonne quota. The Norwegian Seafood Federation have published the feed sales from week 40 through week 43, showing a total of 177 317 tonnes for this period. This is 6% above last year (166 805 tonnes), and brings the total by the end of week 43 to 1 294 529 tonnes (last year's figure was 1 351 190 tonnes).

The next round of the so-called coastal state negotiations will take place between 18 and 22 November, with only one species on the agenda, namely mackerel. The following round of negotiations between **EU** and Norway is scheduled in London between 10 and 12 December, where, in addition to mackerel, final quotas on **blue whiting** and spring spawning herring will also be set. The process will proceed in this manner because an agreement on mackerel, either between EU and Norway or all the coastal nations, is regarded as a prerequisite to reaching a satisfactory agreement on the two other species.

CEPHALOPODS



Chinese importers are demanding more **giant squid** products (*Dosidicus gigas*) from Peru and Chile, particularly raw and boiled products. However, there has not been much increase in purchasing price. Landings in Peru and Chile of giant squid are still very poor and raw material supplies on the north coast of Peru are tight. As a result, the price of raw material has increased by 25% compared with last month.

The South African **squid** fishery is presently closed for the annual rest period, and is set to reopen on 22 November. Prices are difficult to determine because there are no offers, no trades and no stock. Additionally, landings made after the opening of the season will not arrive in Spain and Italy in time for the end of year sales.

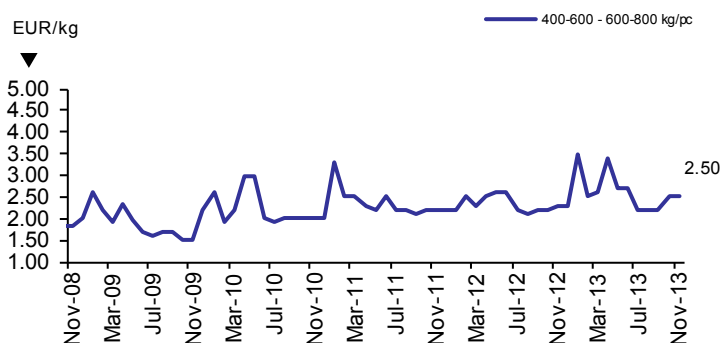
The **octopus** season has begun in Indonesia and catches are good. The abundance of supply and weak demand, especially on the European market, is causing a significant drop in prices.

CRUSTACEANS

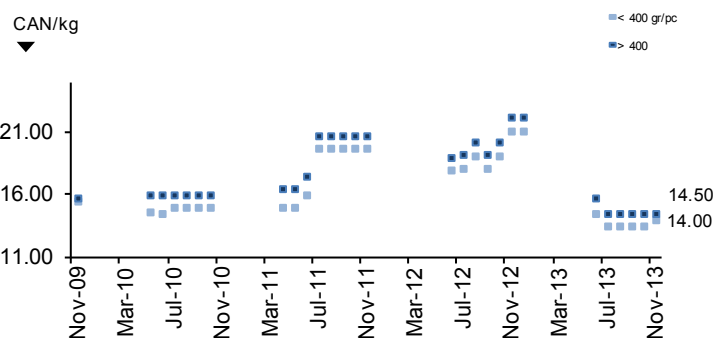
Demand for **crab** is expected to rise over the November – December period. Brown crab is now at optimum quality. Crustacean prices may also become tighter as demand increases in the last two months of the year.

The **lobster** season in the Bay of Fundy (Canada) started in mid-October with high prices, while catches in Maine (USA) are still unstable and prices remain firm. For frozen cooked lobster (popsicle), stocks are low and the product on the market is mainly from the spring and being offered at spring prices.

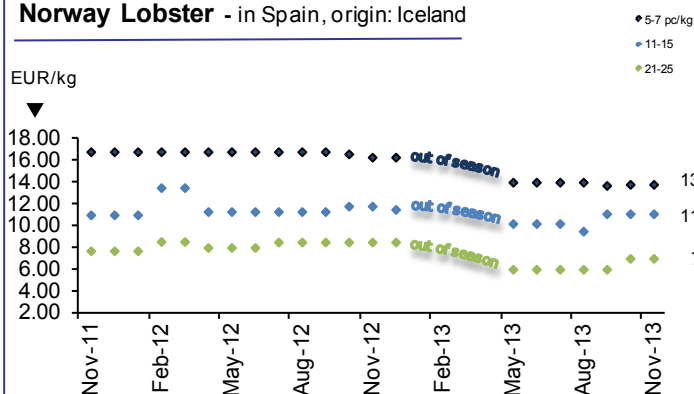
Crab (*Cancer pagurus*), origin: France



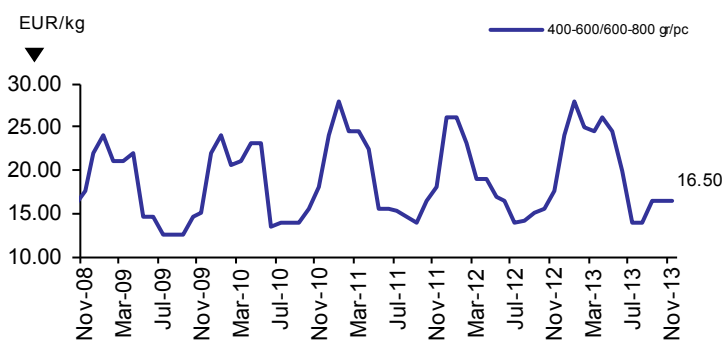
American Lobster - in Europe, origin: Canada



Norway Lobster - in Spain, origin: Iceland



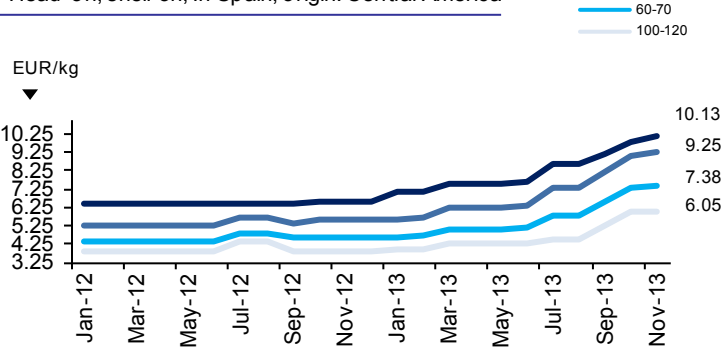
European Lobster, in Europe, origin Ireland



Shrimp

Consumption of shrimp is low in the EU this month, although major European supermarket chains are buying **vannamei** in substantial quantities in preparation for end of year sales. Shrimp supplies are now plentiful despite EMS problems after large volumes of **Argentine red shrimp** arrived in Europe following

Whiteleg shrimp - *Penaeus vannamei*
Head-on, shell-on, In Spain, origin: Central America

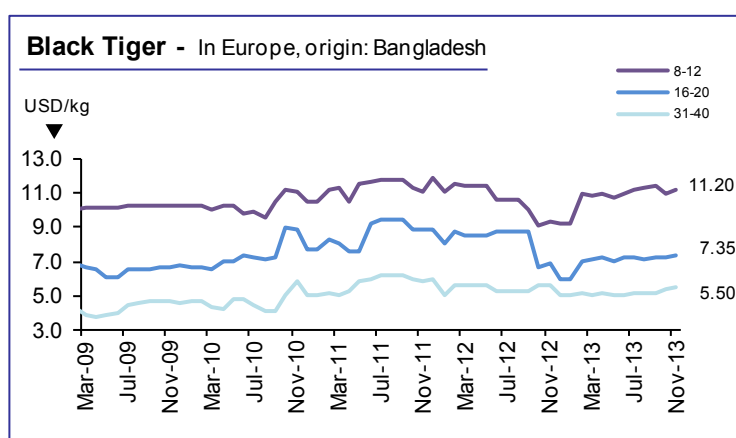
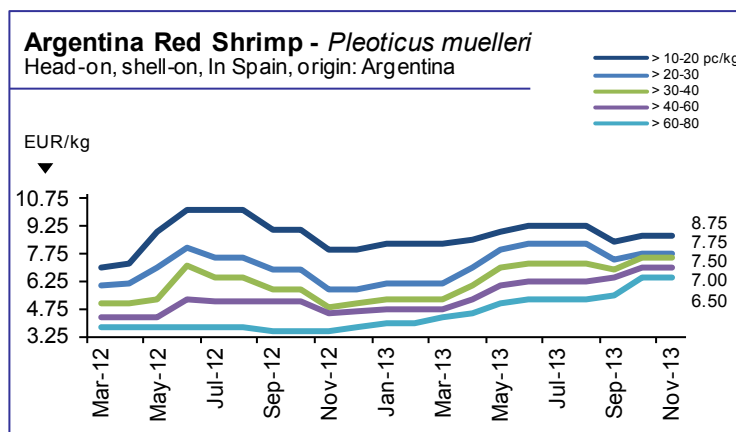


record catches in Argentina this year and as a result some producers are now having trouble moving their product.

With the Christmas season still some weeks away, there is uncertainty about market development in the near future with prices levelling off following a month of continuous upward movement. Current vannamei prices are USD 2/kg higher than this time last year, but the short term trends are different depending on size. Sizes 70/80 and 80/100 are stable and even show some increases, but prices of medium sizes will have to fall in compensation until excess stocks are used up.

Another factor is species. In the UK, importers are reportedly buying more coldwater shrimp because of the soaring prices of warmwater shrimp species. UK shoppers are facing retail prices at least 30% higher for warmwater shrimp and consumer resistance is growing.

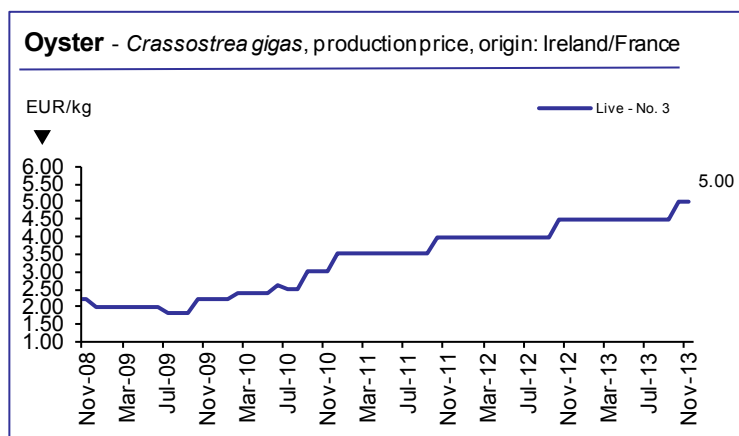
In India, poor harvests resulting from heavy rains in farm areas coupled with the recent cyclone Phailin, as well as the recent emergence of disease, have affected shrimp supplies and resulted in skyrocketing raw material prices.



BIVALVES

Bouchot and French rope **mussels** present on the French market are facing competition from Holland, Ireland and Spain in early November, while the good supply of Dutch mussels in France has to contend with competitive prices for *Mytilus galloprovincialis*. Retail catalogues are featuring cut price promotions with prices below EUR 3/kg for *M. edulis* and even below EUR 2/kg for the Spanish *M. galloprovincialis*.

Chile's Undersecretary for Fisheries and Aquaculture (Subpesca) has reported a decline in the country's **mussel** harvest compared with levels of a year ago, as the mussel seed shortage continues. Subpesca's report concluded that Chilean mussel harvests are down 1.3% to 752 700 tonnes compared with year-to-date volumes through September 2012. However, Chilean producers also have reasons to be positive. One of those reasons is that Spanish mussel production is banned at present because of red tides and thus supply is limited there too and the other is that the price of Chilean raw material has increased from CLP 160 last year to CLP 180 this year.



Oyster prices are expected to be high as the end of year period approaches and strong festive demand is faced with limited supply.

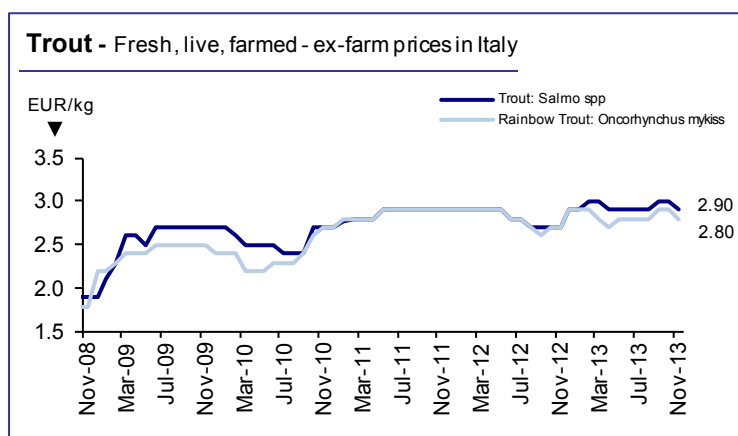
Scallop harvests have been good, but a lack of demand in key markets saw export prices for Peruvian scallops drop by 30% to 40% in October.

SALMON

Atlantic salmon prices in Europe have been on an upward trend for most of the autumn so a small correction in November should not come as surprise. Operators expect supply to remain tight also during 2014.

The difficult situation for many companies in **Chile** is having an impact in Europe as well, as Chilean producers now give preference to USA, Asian and regional markets in Latin America over European customers.

TROUT

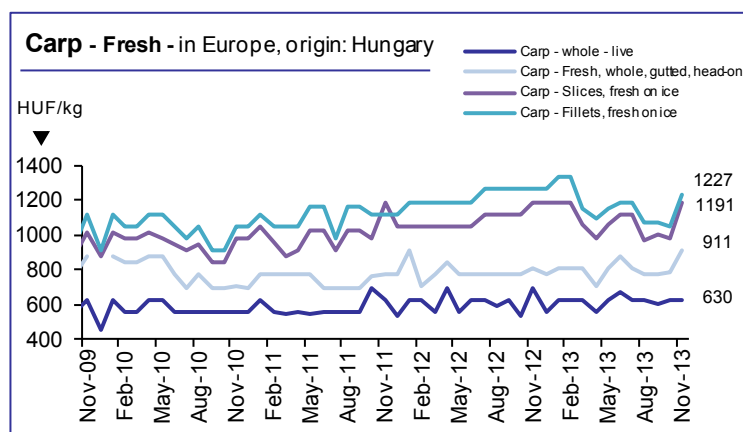


In October, exports of **Norwegian fjord trout** increased in value by more than 50%, bringing the annual total value of exports to NOK 1.9 billion (an increase of NOK 469 million compared with the same period in 2012). The biggest importers of Norwegian fjord trout are Russia and Belarus.

FRESHWATER FISH

After a sustained period of high prices, the price of **Nile perch** on the Italian market fell by EUR 1/kg over the month of October.

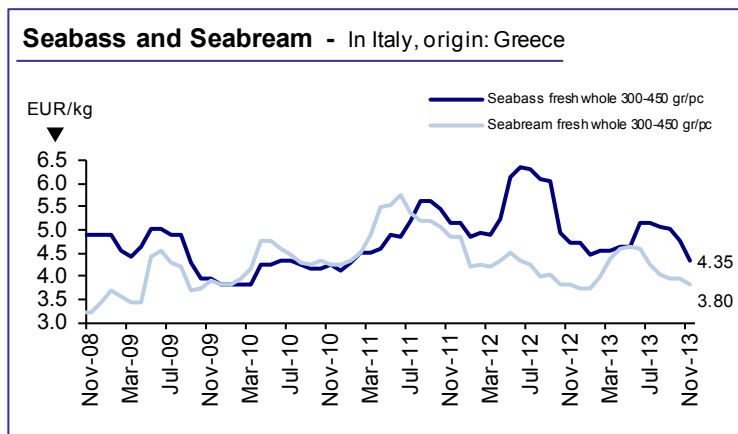
In October in Entebbe, Uganda, fisheries experts from Uganda, Kenya and Tanzania met to revise the draft for the Nile Perch Fisheries Management Plan (NPFMP) for Lake Victoria to save Nile perch from further depletion.



The new measures include a three-day closure of the lake from Friday to Sunday combined with a freeze on the number of boats, main gear and outboard engines at current levels. It is hoped that these measures will help to rebuild the Nile perch stock to a size that would allow for sustainable yields.

Meanwhile, prices for **farmed carp** products in Hungary have increased slightly.

SEABASS/SEABREAM/MEAGRE



November is usually a lacklustre month for seafood sales in Europe. This is affecting also the demand for **bass** and **bream** with both species weaker during the month. Supply is ample with Greek and Turkish product visible in all markets and with Spanish exporters also strengthening their presence in France and Italy in particular. December is expected to see prices rise again as demand bounces back.

Fish Species Trade Name	Product Form	Grading	Price per kg			Reference & Area	Origin
			As stated	EUR	USD		
GROUND FISH							November 2013
Cod/Cabillaud, Morue/ Bacalao <i>Gadus morhua</i>	Fresh gutted		1.75	2.36	+	Poland FOB	Baltic Sea
	Minced frozen (for baby food)		2.35	3.16	=	France DDP	Norway
	IQF portion, single frozen	100-150 gr/pc	5.90	7.94	=	Italy CIF CPT	Iceland
	Fresh - fillet	100-200 gr/pc	6.38	8.58	-		Denmark
		200-400	7.19	9.67	-		
	Fresh - Whole	1-2 kg/pc	5.41	7.28	-		Spain FOB
		2-4	6.44	8.67	+		
	Fillet	4-8 oz	4.10	5.52	*		
Hake/Merlu/Merluza <i>Merluccius capensis</i> <i>Merluccius productus</i> <i>Merluccius gayi</i>		8-16	3.80	5.11	*	for Spanish market	
	B&P block		2.80	3.77	=	Italy CIF	Namibia
	Minced block		1.58	2.13	=		
	IQF portion, trapeze	90-110 gr/pc	5.10	6.86	+	Spain CIF	USA
	Fillet, PBO		2.50	3.37	=	Peru FOB (for EU market)	Peru
	Minced block		1.37	1.85	=		
	H&G	100-200 gr/pc	1.04	1.40	*		
	Fillet, skin-on, PBO, IQF	2-4 oz	2.45	3.30	*		
Hoki - Grenadier/ Grenadier/Merluza <i>Macruronus magellanicus</i> <i>Macruronus novaezelandiae</i>	Block		No quotations			Spain CIF	Chile
	Block - PBO		CIF	Argentina			
	Pieces block						
	Fillet block				2.56	3.45	=
Alaska pollack/Lieu de l'Alaska/Colin de Alaska <i>Theragra chalcogramma</i>	Fillet (for baby food)		2.53	3.40	Europe DAP	USA	
Surimi (Alaska pollack)	Stick - Paprika	250 gr/pc	2.35	3.16	-	France CFR	Spain
Saithe/Lieu noir/ Carbonero (Pollock, Coley) <i>Pollachius virens</i>	Minced A (for baby food)		No quotations			Europe DDP	Norway
Monkfish/Baudroie/ Rape <i>Lophius</i> spp.	Fresh - Tail	0.3-0.5 kg/pc	10.89	14.65	=	Italy CPT	UK
		0.5-1	11.55	15.54	-		
		1-2	11.57	15.57	-		
		> 2	10.75	14.47	-		
	Fresh - whole	0.5-1 kg/pc	4.90	6.59	-	FCA	France
		1-2	4.67	6.28	-		
	Tails, skin-off, IWP	100-250 gr/pc	No quotations			Spain DDP	Namibia
		250-500					
		500-1000					
		> 1000					
Haddock/Eglefin/Eglofino <i>Melanogrammus aeglefinus</i>	H&G	< 0.8 kg/pc	NOK 19.00	2.28	3.07	Norway FCA	Norway
FLAT FISH							November 2013
Turbot/Rodaballo <i>Psetta maxima</i>	Fresh - whole	0.5-1 kg/pc	8.35	11.24	=	Spain CIF	Spain
	cultured	1-2	10.20	13.72	=		
		2-3	13.00	17.49	-		
		3-4	17.65	23.75	=		
	Fresh - whole	0.5-1 kg/pc	10.10	13.59			Netherlands
	wild	1-2	13.50	18.17			
		2-3	19.20	25.84			
		3-4	23.20	31.22			
		4-6	26.20	35.25			
		> 6	27.70	37.27			

Fish Species Trade Name	Product Form	Grading	Price per kg			Reference & Area	Origin		
			As stated	EUR	USD				
FLATFISH (CONT.)								November 2013	
Turbot/Rodaballo <i>Psetta maxima</i> (cont.)	Fresh - whole	0.8-1 kg/pc	6.89	9.27	-	Italy FCA	Spain		
		1.5-2	7.60	10.23	-				
		1-1.5	7.09	9.54	-				
		2-2.5	11.29	15.19	-				
		0.5-1 kg/pc	7.53	10.13	-		Netherlands		
		0.7-1	8.73	11.75	-				
		1-2	9.94	13.38	-				
		> 3	11.63	15.65	-				
> 4	13.53	18.21	+						
Sole/Sole/ Lenguado <i>Solea vulgaris</i>	Fresh - whole	< 170 gr/pc	8.80	11.84		Spain CIF			
		160-220	9.50	12.78					
		210-300	12.00	16.15					
		300-400	15.35	20.65					
		400-600	20.20	27.18					
		600-800	22.20	29.87					
		800-1000	21.20	28.53					
	Fresh - whole	No. 2	15.00	20.18	+	Italy CIF			
		No. 3	11.64	15.66	-				
		No. 4	8.82	11.87	+				
	Fresh - whole	No. 3	11.10	14.94	-	CPT			
			10.75	14.47	-		France		
		No. 4	8.10	10.90	-		Netherlands		
			7.81	10.51	+		France		
		No. 5	5.88	7.91	+				
		No. 1	10.48	14.10	-		Croatia		
		Fresh - gutted	No. 3	10.15	13.66		+	FCA	Belgium
	No. 4		7.19	9.67	+				
	No. 2		15.61	21.00	-	Netherlands			
	No. 3		10.31	13.87	-				
No. 4	7.23		9.73	-					
No. 5	6.30	8.48	+						
Fillet (for baby food)		2.53	3.40		Europe DAP	USA			
Tonguesole/ Sole-langues/ Lenguas nep <i>Cynoglossus spp</i>	Fillet (for baby food)		5.70	7.67	*	DDP	Gambia		
			7.00	9.42	*		Senegal		
European plaice/ Plie d'Europe/ Solla europea <i>Pleuronectes platessa</i>	Fresh - whole	150-300 gr/pc	3.40	4.57		Spain CIF	Netherlands		
		300-400	3.70	4.98					
		400-600	4.30	5.79					
		> 500	5.20	7.00					
	IQF, white skin-on, 25% glaze	No. 2	3.95	5.32	+	Netherlands FOB for Italian market			
IQF skin-off, 25% glaze	4.15		5.58	=					
European Flounder/ Flet d'Europe/ Platija europea <i>Platichthys flesus</i>	Fresh - whole		1.53	2.06	+	Italy CPT	Denmark		
			1.95	2.62	+	FCA	Netherlands		
TUNAS/BILLFISHES								November 2013	
Tuna/Thon/Atún <i>Thunnus spp.</i>	Skipjack - whole	main size	1.26	1.70	-	Bangkok CFR	Western/Central Pacific Ocean		
	Skipjack - whole		1.41	1.90	-	Ecuador ex-vessel	Eastern tropical Pacific Ocean		
	Skipjack - whole	main size	1.15	1.55	-	Seychelles	Indian Ocean		
	Yellowfin - whole		2.00	2.69	-	FOB			

Fish Species Trade Name	Product Form	Grading	Price per kg			Reference & Area	Origin
			As stated	EUR	USD		
TUNAS/BILLFISHES (CONT.)							
November 2013							
Tuna/Thon/Atún <i>Thunnus spp.</i>	Skipjack - whole		1.18	1.59	-	Abidjan	Atlantic Ocean
	Yellowfin - whole	> 10 kg	2.00	2.69	-	ex-vessel	
	Skipjack - whole	main size	1.35	1.82	-	Spanish	Various Origin
	Yellowfin - whole	> 10 kg	2.30	3.09	-	Canneries CFR	
	Skipjack - cooked & cleaned loins - vacuum packed	single cleaned	5.13	6.90	-	Italy DDP	Solomon Islands
	Yellowfin - cooked & cleaned loins - vacuum packed	double cleaned	6.24	8.40	=		Ghana/Mauritius/Solomon is
	Skipjack - whole	1.8-3.4 kg/pr	1.35	1.82	*	Spain DDP	Côte d'Ivoire
	Yellowfin - whole	> 10 kg/pc	2.30	3.09	*		
	Skipjack - whole	1.8-3.5 kg/pc	1.40	1.88			Ghana
	Yellowfin - whole	> 10 kg/pc	2.45	3.30		DAT	Atlantic Ocean
		> 10 kg	2.40	3.23			
		3-10 kg/pc	2.00	2.69			
	Albacore - whole	> 10 kg	2.40	3.23			
	Bigeye - whole	> 10 kg	2.00	2.69			
	Skipjack - whole	> 1.8 kg/pc	1.40	1.88			
	Yellowfin - loins		5.50	7.40		CIF	Eastern Pacific Ocean
	Skipjack - loins		4.50	6.06			
	Bigeye - loins		4.64	6.25			
	Skipjack - pre-cooked loins		4.46	6.00	=	Ecuador FOB	Ecuador
	Yellowfin - pre-cooked loins	single cleaning	4.98	6.70	=	(for European mkt)	
	double cleaning	5.20	7.00	=			
Swordfish/Espadon/ Pez espada <i>Xiphias gladius</i>	Seafrozen	30-50-70 kg/pc 70-100	No quotations			Spain FOT	Spain
SMALL PELAGICS							
November 2013							
Mackerel/Maquereau/ Caballa <i>Scomber scombrus</i>	Fresh - whole		2.04	2.74	+	Italy CPT	France
	Whole	200-400 gr/pc 300-500	na			Netherlands FOB	UK
			1.50	2.02	*	for Eastern Europe	
Herring/Hareng/Arenque <i>Clupeidae</i>	Fresh - fillet		2.75	3.70	+	Italy CPT	Denmark
	Fresh - whole	70-100 gr/pc	0.43	0.58	+	Poland FOB	Baltic
Sprat/Sprat/Espadin <i>Sprattus sprattus</i>			No quotations				
Sardine/Sardine/ Sardina <i>Sardina pilchardus</i>	Fresh - whole		1.12	1.51	-	Italy CPT	Croatia
CEPHALOPODS							
November 2013							
Squid/Encornet/Calamar <i>Loligo spp.</i>	Frozen - whole	S (< 18 cm)	6.50	8.75	=	Italy CIF	South Africa
		M (18-25)	6.70	9.02	=		
		L (25-30)	7.00	9.42	=		
		XL (>30)	7.00	9.42	=		
	Block FAS	9-12 cm	2.30	3.09	=	Spain CIF	Falkland Is.
		12-14	2.90	3.90	=		
		14-16	3.40	4.57	=		
<i>Todarodes pacificus</i>	cleaned tubes skinless, wingless	< 5 < 7	No quotations			Germany CFR	India
Squid/Encornet/Calamar <i>Dosidicus gigas</i>	Fillet - clean, pack in block and bulk bag	A	1.00	1.35	=	Europe CFR	Peru
			0.93	1.25	-		Chile
	Tentacles - bailarina cut, pack in block and bulk bag	A	1.15	1.55	+		Peru
	Raw wings - skin-on, pack in block and bulk bag	A	0.89	1.20	=		

Fish Species Trade Name	Product Form	Grading	Price per kg			Reference & Area	Origin		
			As stated	EUR	USD				
CEPHALOPODS (cont.)						November 2013			
Octopus/Poulpe/Pulpo <i>Octopus vulgaris</i>	Whole	T1		9.50	12.78 =	Spain DDP	Morocco		
		T2		9.00	12.11 =				
		T3		8.50	11.44 =				
		T4		8.00	10.76 =				
		T5		7.50	10.09 =				
		T6		7.00	9.42 =				
		T7		6.50	8.75 =				
		T8		6.00	8.07 =				
		T9		5.50	7.40 =				
	Whole - FAS, no glaze	T1		5.08	6.84 =	Morocco FOB for Spanish mkt			
		T2		4.78	6.43 =				
		T3		4.18	5.62 =				
		T4		3.88	5.22 =				
T5			3.68	4.95 =					
Sushi slice 100% net weight	7 gr/pc 9		11.15	15.00 -	Europe CFR	Indonesia			
			11.15	15.00 -					
Boiled cut			5.20	7.00 -					
Flower type 90% net weight	1-2 gr/pc > 2		2.97	4.00 -					
			2.60	3.50 -					
Cuttlefish/Seiche/ Sepia <i>Sepia</i> spp.	Whole cleaned	> 1 kg/pc	No quotations			Italy CFR	Oman		
	Whole cleaned 20% glaze	< 1 pc/kg 1-2 2-4	No quotations			Germany CIF	India		
CRUSTACEANS						November 2013			
Whiteleg shrimp/ Crevette pattes blanches/Camarón patiblanco <i>Penaeus vannamei</i>	PD, chemical treatment 100% net weight treated with non-phosphate	31-40 pc/lb		11.70	15.75 +	Europe CFR	Indonesia		
		41-50		10.89	14.65 +				
		51-60		10.03	13.50 +				
		61-70		9.07	12.20 +				
		71-90		8.40	11.30 +				
		91-120		7.84	10.55 +				
	Head-on, shell-on	30-40 pc/kg		10.13	13.63 +		Central America		
		40-50		9.25	12.45 +				
		50-60		8.15	10.97 +				
		60-70		7.38	9.93 +				
		70-80		6.78	9.12 =				
		80-100		6.45	8.68 =				
	Head-on, shell-on	100-120		6.05	8.14 =				
		30-40 pc/kg		8.92	12.00			South/Central America FOB for European main ports	South/Central American
		40-50		8.21	11.05				
		50-60		7.51	10.10				
		60-70		6.43	8.65				
		70-80		6.06	8.15				
Argentine red shrimp/ Salicoque rouge/ d'Argentine/Camarón langostín argentino <i>Pleoticus muelleri</i>	Head-on, shell-on	> 10-20 pc/kg		8.75	11.77 =	Spain EXW	Argentina		
		> 20-30		7.75	10.43 =				
		> 30-40		7.50	10.09 =				
		> 40-60		7.00	9.42 =				
		> 60-80		6.50	8.75 =				
	FAS	10-20		8.25	11.10 +	CIF			
		20-30		7.80	10.50 +				
		30-40		7.50	10.09 +				
		40-60		7.20	9.69 +				

Fish Species Trade Name	Product Form	Grading	Price per kg			Reference & Area	Origin
			As stated	EUR	USD		
CRUSTACEANS (Cont.)							
November 2013							
Black tiger/Crevette tigrée/Camarón tigre <i>Penaeus monodon</i>	semi-IQF, head-on 25% glaze	6-8	8.77	11.80	+	Europe CFR	Bangladesh
		8-12	8.32	11.20	+		
		13-15	6.76	9.10	+		
		16-20	5.46	7.35	+		
		21-30	4.46	6.00	=		
		31-40	4.09	5.50	+		
	Headless net weight	13-15	15.23	20.50	+		India
		16-20	13.75	18.50	=		
		21-25	13.01	17.50	=		
		26-30	11.52	15.50	=		
		31-40	10.03	13.50	=		
		41-50	8.55	11.50	=		
	PD, IQF 25% glaze	8-12 pc/kg	12.37	16.65	*	Germany CFR	Bangladesh
		13-15	10.92	14.70	*		
		16-20	9.59	12.90	*		
		21-25	9.07	12.20	*		
		26-30	8.55	11.50	*		
		31-40	8.10	10.90	*		
	Head-on, shell-on - semi-IQF 25% glaze	41-50	7.58	10.20	*		
		8-12 pc/kg	10.40	14.00	*		
		13-15	9.22	12.40	*		
		16-20	8.03	10.80	*		
		21-30	6.47	8.70	*		
		31-40	5.80	7.80	*		
Razor mud shrimp/ Salicoques Solenocera/ Camarones Solenocera <i>Solenocera melantho</i>	PUD, IQF, 70% net weight	41-50	5.43	7.30	*		China
		10-30 pc/kg	No quotations				
		30-50					
		50-60					
		60-80					
Giant river prawn/ Bouquet géante/ Langostino de río <i>Macrobrachium rosenbergii</i>	Freshwater - head-on, shell-on, easy peel, IQF, 20% glaze,	80-120	5.43	7.30	*	Germany CFR	Bangladesh
		< 5 pc/lb	13.82	18.60	*		
		6-8	11.07	14.90	*		
		8-12	9.36	12.60	*		
		13-15	8.32	11.20	*		
Norway lobster/ Langoustine/Cigala <i>Nephrops norvegicus</i>	Fresh - Whole 4X1.5 kg	16-20	7.43	10.00	*	Spain DDP	Netherlands
		21-30 pc/kg	11.70	15.74			
		16-20	13.20	17.76			
		10-15	15.70	21.13			
		8-12	18.70	25.16			
		6-9	22.20	29.87			
		4-7	27.20	36.60			
		3-5	29.70	39.96			
		> 40 pc/kg	8.20	11.03			
		31-40	9.50	12.78			
	Whole	21-30	11.70	15.74		Spain CIF	
		16-20	14.20	19.11			
		10-15	17.20	23.14			
		6-10	21.80	29.33			
		00	11.85	15.95	-		
		0	10.20	13.72	-		
1	9.15	12.31	-				
2	8.15	10.97	=				
3	7.15	9.62	=				
4	5.85	7.87	=				
5	5.15	6.93	=				

Fish Species Trade Name	Product Form	Grading	Price per kg			Reference & Area	Origin
			As stated	EUR	USD		
CRUSTACEANS (Cont.)							November 2013
Norway lobster/ Langoustine/Cigala <i>Nephrops norvegicus</i>	Whole	1-4 pc/kg 5-7 8-10 11-15 16-20 21-25 26-30	18.50 13.80 11.80 11.10 9.20 7.00 6.00	24.89 = 18.57 = 15.88 = 14.94 = 12.38 = 9.42 = 8.07 =	Spain DDP	Iceland	
European lobster/ Homard européen/ Bogavante <i>Homarus gammarus</i>	Live - bulk	400-600 gr/pc 600-800	16.50 16.50	22.20 = 22.20 =	France delivered to French vivier companies	Ireland	
American lobster/ Homard américain/ Bogavante americano <i>Homarus americanus</i>	Frozen whole cooked popsicle (canners) (markets)	< 450 gr/pc > 400 300 gr/pc	CAN 14.00 CAN 14.50	9.90 13.33 + 10.26 13.81 =	Europe CIF France DDP	Canada	
Edible crab/Tourteau/ Buey de mar <i>Cancer pagurus</i>	Live	400-600 gr/pc 600-800	2.50 2.50	3.36 = 3.36 =	Delivered live to French vivier companies	Ireland	
BIVALVES							November 2013
Oyster/Huître/Ostra <i>Crassostrea gigas</i>	Live	No. 3	5.00	6.73 =	France prod. price	Ireland/France	
Mussel/Moule/Mejillón <i>Mytilus edulis</i> <i>Mytilus galloprovincialis</i> <i>Mytilus chilensis</i>	Live - Bottom mussel		2.20	2.96 =	wholesale	France	
			1.90	2.56 =		Netherlands	
	Live - Rope	60-80 pc/kg	2.00	2.69 =	France wholesale	Spain	
	IQF - shell-off, 7% glaze	200-300 pc/kg	3.10	4.17 +	Italy CIF	Chile	
	IQF cooked mussel meat	100-200 gr/pc	2.60	3.50 +	Europe CFR		
		200-300	2.53	3.40 +			
		300-500	2.45	3.30 +			
IQF cooked whole shell	80-100 pc/kg	1.75	2.35 *				
Whole with shell	60-80 pc/kg	1.75	2.35 *				
Scallop/Coquille Saint-Jacques/Vieira <i>Zygochlamys patagonica</i> <i>Argopecten purpuratus</i>	meat, roe-on, IQF, 100% net weight, 10 kg bag	30-40 gr/pc	6.69	9.00 =	Peru FOB (for EU market)	Peru	
Razor shell/Couteau/ Navajas - <i>Solenidae</i>	IQF	10-12 cm	4.12	5.54	Spain CIF	Netherlands	
SALMON							November 2013
Atlantic salmon/ Saumon de l'Atlantique/ Salmón del Atlántico <i>Salmo salar</i>	Fresh - gutted, head-on Superior quality	2-3 kg/pc	4.50	6.06	France DDP	Scotland	
		3-4	4.90	6.59			
		4-5	5.10	6.86			
		5-6	5.20	7.00			
		> 6	5.45	7.33			
	Fresh - gutted, head-on Superior quality	2-3 kg/pc	4.25	5.72		Norway	
		3-4	4.75	6.39			
		4-5	4.90	6.59			
		5-6	5.20	7.00			
		> 6	5.30	7.13			
	Fresh - head-on, gutted	1-2 kg/pc	4.50	6.06 +	Romania/Bulgaria DDP for Eastern Europe		
		4-5	5.40	7.27 -			
		6-7	5.50	7.40 -			

Fish Species Trade Name	Product Form	Grading	Price per kg As stated EUR USD			Reference & Area	Origin	
SALMON (Cont.)							November 2013	
Atlantic salmon/ Saumon de l'Atlantique/ Salmón del Atlántico <i>Salmo salar</i> (cont.)	Fresh - Whole - Ordinary	2-3 kg/pc		3.91	5.26 +	Italy FCA	Norway	
		3-4		4.30	5.79 +			
		4-5		4.38	5.89 +			
		5-6		4.45	5.99 +			
	Fresh - Whole - Superior	2-3 kg/pc		4.09	5.50 +	CIF	Denmark	
		3-4		4.50	6.06 +			
		4-5		4.61	6.20 +			
		5-6		4.69	6.31 +			
IQF portion	100-150 gr/pc		10.45	14.06 +	Europe CFR	Chile		
Fillet - Trim C, IWP	900-1300 gr/pc		7.58	10.20				
Portions - Trim C, skin-on, IQF	140-160 gr/pc		9.07	12.20				
Portions - Trim E, skinless, IQF	140-160 gr/pc		10.55	14.20				
TROUT							November 2013	
Trout/Truite/Trucha <i>Salmo</i> spp.	Whole, gutted, fresh on ice	0.25-0.4 kg/pc	HUF	1332	4.47	6.01 =	Hungary ex-farm	Hungary
	Fillet - farmed	200-400 gr/pc		7.00	9.42 -	Italy ex-farm	Italy	
	Live - farmed	500-700 gr/pc		2.90	3.90 -			
Rainbow trout/ Truite arc-en-ciel/ Trucha arco iris <i>Oncorhynchus mykiss</i>	Live - farmed	250-400 gr/pc		2.80	3.77 -			
	Gutted			3.90	5.25 -			
FRESHWATER FISH							November 2013	
Panga <i>Pangasius</i> spp.	Fillet - thawed			2.91	3.92 =	Italy CPT	Viet Nam	
	Fillet, IQF, white - 20% glaze	120-170-220 gr/pc	No quotations			Spain CFR		
	Fillet, interleaved, white - 20% glaze, skinless, boneless, belly-off, treated							
North African catfish/ Poisson-chat nord-africain/Pez-gato <i>Clarias gariepinus</i>	Fresh - whole, gutted, head-on	0.6-2.5 kg/pc	No quotations			Hungary EX-FARM	Hungary	
	Fresh gutted, skinned, head-off	0.4-2 kg/pc	HUF	1051	3.52			4.74 +
	Fresh on ice - fillets, skinless		HUF	1297	4.35			5.85 +
	Fresh on ice - slices		HUF	1085	3.64			4.90 *
Carp/Carpe/Carpa <i>Cyprinus</i> spp.	Live	1.2-5 kg/pc	HUF	630	2.11	2.84 =		
	Fresh, whole, gutted, head-on	0.8-4.5 kg/pc	HUF	911	3.05	4.11 +		
	Fresh, whole, gutted, head-off	0.7-4.5 kg/pc	HUF	1023	3.43	4.62 +		
	Fresh on ice - slices		HUF	1191	3.99	5.38 +		
	Fresh on ice - fillets		HUF	1227	4.11	5.54 +		
Bighead carp/Carpe à grosse tête/Carpa capezona <i>Aristichthys nobilis</i>	Fresh gutted, head-off	0.8-3.5 kg/pc	HUF	490	1.64	2.21 -		
	Fresh on ice - slices		HUF	595	2.00	2.69 +		
	Fresh on ice - fillets		HUF	701	2.35	3.16 +		
Crucian Carp/ Carassin/Carpín <i>Carassius carassius</i>	Fresh - whole, gutted, scaled head-on - wild	0.2-0.6 kg/pc	HUF	560	1.88	2.53 *		
	Fresh on ice - fillets							
Grass carp/ Carpe herbivore/ Carpa china <i>Ctenopharyngodon idellus</i>	Fresh - whole, gutted, scaled head-off	0.8-3 kg/pc	HUF	1051	3.52	4.74 -		
	Fresh on ice - slices		HUF	1086	3.64	4.90 -		
	Fresh on ice - fillets		HUF	1149	3.85	5.19 =		
Nile perch/Perche du Nil/Perca del Nilo <i>Lates niloticus</i>	Fresh fillet (red)			4.32	5.81 -	Italy FCA	Tanzania	
				4.13	5.56 -		Kenya	
				4.19	5.64 -		Uganda	
	Fresh fillet	200-400 gr/pc		6.00	8.07 -	DDP	Kenya	
				5.92	7.97 -		Uganda	
				6.08	8.18 -		Tanzania	
				5.97	8.03 -			
	400-700 gr/pc		5.97	8.03 -				

Fish Species Trade Name	Product Form	Grading	Price per kg			Reference & Area	Origin	
			As stated	EUR	USD			
NON-TRADITIONAL SPECIES							November 2013	
Sturgeon/Esturgeon/ Esturione <i>Acipenseridae</i> <i>A.baeri</i>	Frozen - Whole	1.5-2 kg/pc	6.00	8.07		France CIF	France	
	Gutted	5-7 kg/pc	6.00	8.07				
	Fillets	200-300 gr/pc	11.00	14.80				
		800-1000	11.00	14.80				
	Caviar (Aquitaine) metal boxes		1 500	2 018				
Red Porgy/Pagre/Pargo <i>Pagrus pagrus</i>	Fresh - whole	300-400 gr/pc	2.56	3.44 -		Italy FCA	Argentina	
		400-600	2.78	3.74 -				
		600-800	3.29	4.43 -				
		800-1000	3.87	5.21 -				
Tub gurnard/Grondin perlon/Begel <i>Chelidonichthys lucerna</i>	Fresh - whole	1-2 kg/pc	10.97	14.76		CPT	Morocco	
		500-1000	8.89	11.96				
Red mullet/ Rouget de vase/ Salmonete de fango <i>Mullus barbatus</i>	Fresh - whole	I	3.45	4.64 -				Croatia
		II	2.79	3.75 -				
		III	2.20	2.96 +				
SEABASS/SEABREAM/MEAGRE							November 2013	
Seabass/Bar, Loup/Lubina <i>Dicentrarchus labrax</i>	Fresh - whole farmed	200-300 gr/pc	3.30	4.44 =		Greece FOB	Greece	
		300-450	4.15	5.58 -				
		400-600	4.70	6.32 -				
		600-800	6.90	9.28 -				
		800-1000	9.50	12.78 +				
		> 1000	10.10	13.59 +				
		200-300 gr/pc	3.50	4.71 =		Italy CIF		
		300-450	4.35	5.85 -				
		450-600	4.90	6.59 -				
		600-800	7.10	9.55 -				
		800-1000	9.70	13.05 +				
		> 1000	10.30	13.86 +				
		200-300 gr/pc	3.55	4.78 =		France CIF		
		300-450	4.40	5.92 -				
		450-600	4.95	6.66 -				
		600-800	7.15	9.62 -				
		800-1000	9.75	13.12 +				
		> 1000	10.35	13.93 +				
		200-300 gr/pc	3.54	4.76 =		Spain CIF		
		300-450	4.39	5.91 -				
		450-600	4.94	6.65 -				
		600-800	7.14	9.61 -				
		800-1000	9.74	13.11 +				
		> 1000	10.34	13.91 +				
		200-300 gr/pc	3.57	4.80 =		Germany CIF		
		300-450	4.42	5.95 -				
		450-600	4.97	6.69 -				
		600-800	7.17	9.65 -				
		800-1000	9.77	13.15 +				
		> 1000	10.37	13.95 +				

Fish Species Trade Name	Product Form	Grading	Price per kg			Reference & Area	Origin
			As stated	EUR	USD		
SEABASS/SEABREAM/MEAGRE (cont.)							
November 2013							
Seabass/Bar, Loup/Lubina <i>Dicentrarchus labrax</i>	Fresh - whole farmed	200-300 gr/pc	3.55	4.78	=	Portugal CIF	Greece
		300-450	4.40	5.92	-		
		450-600	4.95	6.66	-		
		600-800	7.15	9.62	-		
		800-1000	9.75	13.12	+		
		> 1000	10.35	13.93	+		
		200-300 gr/pc	3.73	5.02	=	UK CIF	
		300-450	4.58	6.16	-		
		450-600	5.13	6.90	-		
		600-800	7.33	9.86	-		
		800-1000	9.93	13.36	+		
		> 1000	10.53	14.17	+		
		200-300 gr/pc	2.80	3.77	-	Greece EXW for Eastern Europe	
		300-400	4.00	5.38	-		
		400-600	4.80	6.46	-		
		600-800	7.60	10.23	-		
		800-1000	11.50	15.47	*		
		> 1000	na				
	Fresh - whole - wild Mediterranean	600-800	11.00	14.80	-	Italy CPT	Egypt
		800-1000	11.38	15.31	*		
		1000-2000	12.40	16.69	-		
		> 2000	12.60	16.95	-		
Gilthead seabream/ Dorade royale/Dorada <i>Sparus aurata</i>	Fresh - whole farmed	200-300 gr/pc	3.30	4.44	-	Greece FOB	Greece
		300-450	3.60	4.84	-		
		450-600	3.75	5.05	-		
		600-800	5.00	6.73	-		
		800-1000	7.20	9.69	-		
		> 1000	7.80	10.50	-		
		200-300 gr/pc	3.50	4.71	-	Italy CIF	
		300-450	3.80	5.11	-		
		450-600	3.95	5.32	-		
		600-800	5.20	7.00	-		
		800-1000	7.40	9.96	-		
		> 1000	8.00	10.76	-		
		200-300 gr/pc	3.55	4.78	-	France CIF	
		300-450	3.85	5.18	-		
		450-600	4.00	5.38	-		
		600-800	5.25	7.06	-		
		800-1000	7.45	10.02	-		
		> 1000	8.05	10.83	-		
		200-300 gr/pc	3.54	4.76	-	Spain CIF	
		300-450	3.84	5.17	-		
		450-600	3.99	5.37	-		
		600-800	5.24	7.05	-		
800-1000	7.44	10.01	-				
> 1000	8.04	10.82	-				

Fish Species Trade Name	Product Form	Grading	Price per kg			Reference & Area	Origin
			As stated	EUR	USD		
SEABASS/SEABREAM/MEAGRE (cont.)							
November 2013							
Gilthead seabream/ Dorade royale/Dorada <i>Sparus aurata</i>	Fresh - whole farmed	200-300 gr/pc	3.57	4.80	-	Germany CIF	Greece
		300-450	3.87	5.21	-		
		450-600	4.02	5.41	-		
		600-800	5.27	7.09	-		
		800-1000	7.47	10.05	-		
		> 1000	8.07	10.86	-		
		200-300 gr/pc	3.55	4.78	-	Portugal CIF	
		300-450	3.85	5.18	-		
		450-600	4.00	5.38	-		
		600-800	5.25	7.06	-		
		800-1000	7.45	10.02	-		
		> 1000	8.05	10.83	-		
		200-300 gr/pc	3.73	5.02	-	UK CIF	
		300-450	4.03	5.42	-		
		450-600	4.18	5.62	-		
		600-800	5.43	7.31	-		
		800-1000	7.63	10.27	-		
		> 1000	8.23	11.07	-		
		200-300 gr/pc	3.45	4.64	+	Greece EXW for Eastern Europe	
		300-400	3.90	5.25	+		
		400-600	3.80	5.11	-		
		600-800	6.00	8.07	+		
		800-1000	7.50	10.09	*		
		> 1000	na				
	Fresh - whole - wild Atlantic	800-1000 gr/pc	12.80	17.22		Italy FCA	Morocco
		1000-2000	15.18	20.43	+		
		> 2000	14.03	18.88	+		
		Mediterranean	600-800 gr/pc	11.00	14.80	=	CPT
800-1000	11.00		14.80	=			
Meagre/Maigre commun/Corvina <i>Argyrosomus regius</i>	Whole - wild	800-1000 gr/pc	7.00	9.42	=	FCA	Greece
		1000-2000	6.94	9.34	-		
		2000-4000	6.93	9.32	-		
		3000-5000	7.50	10.09	+		
	farmed	800-1000 gr/pc	5.30	7.13	-	CIF	
		1000-2000	5.85	7.87	-		
		> 2000	6.53	8.79	-		
	1000-2000 gr/pc	7.00	9.42	*			

The **European Fish Price Report** is a monthly GLOBEFISH publication,
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It can be ordered from the **FISH INFONetwork**:

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PRICE REFERENCE (INCOTERMS 2010)

EXW	ex works
FCA	free carrier
FAS	free alongside ship
FOB	free on board
CFR	cost and freight
CIF	cost, insurance and freight
CPT	carriage paid to
CIP	carriage and insurance paid to
DDP	delivered duty paid
DAT (new)	delivered at terminal
DAP (new)	delivered at place
(DAF, DES, DEQ and DDU have been cancelled)	

PRODUCT FORM

IQF	individually quick frozen
IWP	individually wrapped pack
PBI	pinbone in
PBO	pinbone off
C&P	cooked and peeled
H&G	headed and gutted
FAS	frozen at sea
PD	peeled and deveined
PUD	peeled, undeveined

SYMBOLS

	Price increased in original currency since last report
-	Price decreased in original currency since last report
=	Updated but unchanged price
*	New insertion
	Not updated since last issue

CURRENCY RATES

		USD	EUR
Canada	CAD	1.05	1.41
Hungary	HUF	221.56	298.22
Norway	NOK	6.19	8.34
USA	USD		1.35
EU	EUR	0.74	
Denmark	DKK	5.54	7.46

Exchange Rates: 14/11/13

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Shrimp
Tuna
Salmon
Groundfish
Cephalopods
Fish Oil and Fishmeal
Small Pelagics
Bivalves
Freshwater
Seabass and Seabream



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